



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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CIN : L27101HP1984PLC005862



SBCL/BSE&NSE/2024-25/56

26th September, 2024

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Dear Sir/Madam,

This is to inform you that the 40th Annual General Meeting held on Thursday, 26th day of September, 2024 at 10.30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212.

In this regard, please find attached the summary of the proceedings of the 40th AGM pursuant to Regulation 30 read with Para A of Part A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

The same is also made available on the Company's website. This is for your information and records.

Thanking You,
For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690

Encl: As above

Proceedings of the 40th Annual General Meeting of Shivalik Bimetal Controls Ltd. held on Thursday, September 26th, 2024 at 10.30 AM (IST) at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212

The 40th Annual General Meeting of Shivalik Bimetal Controls Ltd. ('the Company') was held on Thursday, September 26th, 2024 at 10:30 AM (IST) physically at Hotel Namastasya, Bye Pass Road, near New Bus Stand, Lawi Khurd, Solan, Himachal Pradesh 173212, in compliance with the applicable provisions of the Companies Act, 2013.

Directors Present:

*Mr. S. S. Sandhu	Chairman & Whole Time Director
Mr. N. S. Ghumman	Managing Director
Mr. Kabir Ghumman	Whole Time Director
Mrs. Sukrita Goyal	Independent Women Director
Mr. G S Gill	Director

Key Managerial Personnel (Other than Directors):

Mr. Rajeev Ranjan	Chief Financial Officer
Ms. Aarti Sahni	Company Secretary & Compliance Officer

Head of Departments:

Mr. Sumer Ghumman	Managing Director of SEPPL (WoS)
Mr. Mukesh Kumar Verma	Head of Commercial & Administration
Mr. Kanav Anand	Head of Sales & Marketing

By Invitation: (Auditors and Scrutinizers)

Mr. Amit Arora	Statutory Auditors
Mr. Suresh Malik	Internal Auditor
Ms. Rajni Miglani	Secretarial Auditor
Mr. Amit Saxena	Scrutinizer (Amit Saxena & Associates)

*Authorised representative of Audit Committee & Stakeholder & Relationship Committee to answer the queries of shareholders.

Total number of members on record date i.e. September 19th, 2024 – **69044**.

Number of members attended the meeting:

Promoter & Promoter Group	8
Public	35

Mr. S. S. Sandhu, introduced the next generation of leadership, with key members including Mr. Sumer Ghumman, Mr. Rajeev Ranjan, and Mr. Kanav Anand and addition of Mr. Kabir Ghumman as Executive Director on board. Further, Mr. S. S. Sandhu informed about his preparedness to step down in January 2025 from the position of the Chairman and hand over the reins to the next generation of the promoter group.

Thereafter, Mr. N.S. Ghumman, Managing Director, added: "Our partnership over the last four decades has been instrumental in shaping the company's success. I am honoured to further consolidate our shareholding through this additional stake purchase. Our belief in the Company's potential remains steadfast, and we are delighted to strengthen our board and management team with the involvement of the 'nextgen' promoters who will continue to lead the business into the future with vision and dedication".

Later on Ms. Aarti Sahni initiated the formal proceedings. Pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended time to time, the Company had provided the remote e-voting facility to the Members of the Company with respect of the resolutions to be passed at the meeting.

The Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting. The remote e- voting commenced at 9.00 a.m. on Monday, 23rd September, 2024 and ended at 5.00 p.m. on Wednesday, 25th September, 2024. The Company Secretary informed the Members that the Polling facility through ballot paper was made available during the Annual General Meeting for the Members who had not cast their vote prior to the Meeting.

Ms. Aarti Sahni, informed that Notice of 40th Annual General Meeting dated September 26th, 2024 and Annual Report for the FY 2023-24 had been sent in electronic mode to members whose email address were registered with the Company or with their Depository Participants and hard copy of the Annual Reports has also been circulated to those members whose email id not registered. Further, the company has also issued an addendum to the Notice of 40th Annual General Meeting dated September 24th, 2024 which was also published in the Newspaper dated September 25th, 2024. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements and other relevant documents, were made available for inspection by the members during the meeting.

It was further informed, that Auditor's Report on Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2024 do not contain any qualification, reservation, adverse remarks or disclaimer and therefore, the same were taken as read.

To commence with the formal agenda of the meeting, it was informed and confirmed that in terms of Section 103 of the Companies Act, 2013, the requisite quorum for convening the 40th Annual General Meeting was present thereof. Thereafter, with the permission of the Chairman, the Notice of the 40th Annual General Meeting was read and confirmed which contains the following business for approval:

S. No.	Particulars	Type of resolutions
Ordinary Business:		
1.	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated Financial Statements) of the Company for the financial year ended March 31, 2024 and the Report of Board of Directors and the Auditors thereon;	Ordinary
2.	To confirm the payment of Interim Dividend and to declare a Final Dividend on Equity Shares for the financial year ended March 31, 2024;	Ordinary
3.	To appoint a director in place of Mrs. Harpreet Kaur (DIN: 07012657), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers herself for re-appointment.	Ordinary
Special Business:		
4.	Ratification of remuneration of Cost Auditor;	Ordinary
5.	Continuation of directorship of Mr. Gurmeet Singh Gill (DIN: 00007393), as Non-Executive Non-Independent Director of the company;	Special
6.	Re-appointment of Mr. Swarnjit Singh (DIN: 07409567), as Non-Executive Independent Director of the Company;	Special
7.	Appointment of Mrs. Sukrita Goyal (DIN: 07576423) as Non-Executive Independent Women director;	Special
8.	Appointment of Mr. Kabir Ghumman (DIN: 01294801) as Whole Time Director designated as Executive Director;	Special
9.	Approval of overall managerial remuneration under Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.	Special

Thereafter, Mr. Kabir Ghuman, Whole Time Director presented the video and PPT on latest technology, product and process and expressed his vision for the future. He informed that our focus will be on fortifying the technical core of our business and expanding our product offerings through differentiated value and margin-additive verticals. By leveraging our significant technical moat.

Thereafter, the speaker members raised their queries. The Chairman and Senior Management team answered the queries raised by the members during the meeting.

The Board had appointed Amit Saxena & Associates, Practicing Company Secretary as scrutinizer to supervise the remote e-voting and voting through ballot process during the meeting. The results of e-voting and voting through ballot during the meeting alongwith the Scrutinizer's Report will be submitted to Stock Exchanges and the same will also be hosted/placed on the website of the Company within prescribed timelines.

Ms. Aarti Sahni, Company Secretary & Compliance Officer delivered the vote of thanks and concluded the meeting at 12.05 PM (IST).

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary & Compliance Officer
M. No: A25690

Annexure-A

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

	Mr. Gurmeet Singh Gill	Mr. Swarnjit Singh	Mrs. Sukrita Goyal	Mr. Kabir Ghumman
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Mr. Gurmeet Singh Gill is a non-executive non-independent director who was appointed w.e.f 28/09/1998 and is going to attain the age of 75 years on September 19, 2025.	Mr. Swarnjit Singh is a non-executive Independent director and is eligible for re-appointment of second tenure of five years whose existing term is upto 10/11/2024.	The members approved the appointment of Mrs. Sukrita Goyal who was appointed as an additional director as a non-executive Independent Director as w.e.f 29/08/2024.	The members approved the appointment of Mr. Kabir Ghumman who was appointed as an additional director as Executive Director (Whole Time Director) w.e.f 29/08/2024.
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Date of attaining the age of 75 years: 19/09/2025	11/11/2024 & For the second term for a period of 5 years commencing from 11/11/2024 to 10/11/2029 (both days inclusive)	26/09/2024 & For the first term for a period of 5 years commencing on 29/08/2024 to 28/08/2029 (both days inclusive)	26/09/2024 & For the period of 5 years commencing 29/08/2024 to 28/08/2029 (both days inclusive)
Brief profile (in case of appointment);	Mr. Gurmeet Singh Gill was associated with the company as non-executive Director since 1998. He is a graduate in Business Administration from Birla Institute of Technology, Pilani and Masters of Business Administration from Faculty of Management Studies, Delhi University. With overall 50+ years of business experience, Mr. Gill was associated with the company for more than 2 decades. He is well aware about the operations of the company and his guidance since last 26 years was very useful in the progress of the company.	Mr. Swarnjit Singh has over 53 years of experience in the aviation sector. He has been working in the capacity of a commander, trainer, instructor, examiner and incident investigation and pilot counselling. Mr. Swarnjit Singh started his career in Indian Airlines in 1973 as a commercial pilot. Mr. Swarnjit Singh has been an advisor to the board to several innovative technology companies. Mr. Swarnjit Singh holds a Bachelor of Science from the University of Delhi.	Mrs. Sukrita Goyal is a graduate in Bachelors of Engineering (E&C) from Global Institute of Technology, Jaipur and Master's Degree (MBA) in HR & Marketing from FORE School of Management, Delhi. She has overall experience of 14+ years in driving the business growth and customer satisfaction in automobile sector. She is skilled in strategic planning, policy making and team management. Mrs. Goyal is well versed in the managerial functions of the business as such resource management.	Mr. Kabir Ghumman is a qualified Engineer holding Bachelors- Mech. Engineering. He is responsible for the supervision of all technical and process engineering aspects of the Company at the manufacturing unit. With his exposure and experience in the designing and optimisation of use of machinery has developed good understanding of manufacturing processing. His scope of work covers his full involvement in the mechanical engineering aspects of the company at plant. Mr. Kabir Ghumman associated with the Company from last 15 years and meanwhile gave his best for its immense growth.
Disclosure of relationships between directors (in case of appointment of a director).	NA	NA	Nil	Son of Mr. N S Ghumman, Managing Director

Further, in terms of NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, it is confirmed that the persons appointed as Director above are not in the list of restrained persons as a director and are not debarred from holding the office by virtue of any SEBI Order or any other authority.