

SBCL/BSE & NSE/2025-26/ 51**12th November 2025****To,**
BSE Limited
Corporate Relationship Deptt.
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001
Code No. 513097**To,**
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla
Complex, Bandra (East), Mumbai – 400 051
Code No. SBCL**Sub: Outcome of Board Meeting of Shivalik Bimetal Controls Limited ("the Company") held today i.e. 12th day of November 2025.**

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 12th day of November 2025, has inter alia considered and approved the following(s).

1. The Board considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025. Copy of the aforesaid results along with the Limited Review Report is enclosed herewith.
2. Board resolved to appoint M/s. T R Chadha & Co LLP, Chartered Accountants, New Delhi as Internal Auditor of the Company for FY 2026-27, commencing from 1st of April 2026.
3. The Board of Directors had also considered and approved the proposal to avail a working Capital facility of Rs. 25.00 Crore from Axis Bank.

The details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in "Annexure-I" as enclosed to this letter.

In terms of Regulation 30 of the SEBI (LODR), 2015, it may further be noted that Board meeting commenced at 11.00 AM and concluded at 03.00 PM (IST).

Kindly take the above on record and acknowledge receipt.

For Shivalik Bimetal Controls Limited**Aarti Sahni**
Company Secretary & Compliance Officer
M. No: A25690**Encl: As above**

Annexure- I

In terms of Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulation, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13th, 2023:

APPOINTMENT OF INTERNAL AUDITOR		
1.	Reasons for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment for FY 2026-27 Reason: In the context of growing operational complexities there is greater need for the Company to adhere to evolving procedures, Standards, practices, corporate statutory compliances, reporting requirements etc.
2.	Date of Appointment/re-appointment & term of appointment/ re-appointment	12.11.2025 (For the FY 2026-27)
3.	Brief Profile	Name of Auditor: M/s. T R Chadha & Co LLP, Chartered Accountants Office Address: B-30, Connaught Place, New Delhi - 110001 Email Id: neenagoel@trchadha.com Field of Experience: Established in 1946, M/s. T R Chadha & Co LLP, Chartered Accountants, has over 79 years of experience, serving diverse sectors including PSUs, Banking, Manufacturing, Infrastructure, and Services. The firm possesses extensive expertise in Audit, Assurance, Taxation, Advisory, Risk Management, and Business Consulting.
4.	Disclosure of relationships between directors (in case of appointment of director) (if any)	NA

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS

To,

The Board of Directors of SHIVALIK BIMETAL CONTROLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of **SHIVALIK BIMETAL CONTROLS LIMITED** ('the Company') for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of 'the statement' in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether 'the statement' is free of material misstatement. A review is limited primarily to inquiries of



Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the aforesaid Indian Accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No.: 021313C



Place: New Delhi
Date: 12/11/2025

A handwritten signature in blue ink, appearing to read 'Amit Arora'.

AMIT ARORA
Partner
Membership No.: 514828
UDIN: 25514828BMOFVI5201



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025
(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	11,842.09	11,669.53	10,955.46	23,511.62	21,677.15	43,721.05
2.	Other Income	371.89	213.28	309.78	585.17	574.49	1,237.68
3.	Total Income (1+2)	12,213.98	11,882.81	11,265.24	24,096.79	22,251.64	44,958.73
4.	Expenses						
a)	Cost of materials consumed	5,930.03	6,446.85	5,544.89	12,376.88	11,523.55	23,259.89
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	12.71	(370.42)	224.31	(357.71)	58.60	98.66
d)	Employees benefit expense	1,229.06	1,123.30	1,062.42	2,352.36	2,109.63	4,280.88
e)	Finance costs	75.63	75.76	67.97	151.39	146.39	291.43
f)	Depreciation and amortisation expense	284.78	275.07	238.04	559.85	473.23	980.79
g)	Other expenses	1,851.12	1,521.91	1,550.33	3,373.03	3,187.80	6,310.98
	Total expenses	9,383.33	9,072.47	8,687.96	18,455.80	17,499.20	35,222.63
5.	Profit before Exceptional Items and tax (3-4)	2,830.65	2,810.34	2,577.28	5,640.99	4,752.44	9,736.10
6.	Exceptional Items- (Income)/Expense	-	-	-	-	-	-
7.	Profit before Tax (5-6)	2,830.65	2,810.34	2,577.28	5,640.99	4,752.44	9,736.10
8.	Tax expense						
a)	Current Tax	704.16	703.50	639.47	1,407.66	1,177.47	2,399.91
b)	Deferred Tax	9.44	9.51	12.40	18.95	19.11	76.34
	Total Tax Expenses	713.60	713.01	651.87	1,426.61	1,196.58	2,476.25
9.	Net Profit for the Period (7-8)	2,117.05	2,097.33	1,925.41	4,214.38	3,555.86	7,259.85
10.	Other Comprehensive Income						
a)	i) Items that will not be reclassified to Profit & loss	(38.40)	-	(37.47)	(38.40)	(37.47)	(22.68)
	ii) Income Tax related to the above	9.66	-	9.43	9.66	9.43	5.71
b)	i) Items that will be reclassified to Profit & loss	-	-	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-	-	-
	Total Other Comprehensive Income for the period [a(i+ii)+b(i+ii)]	(28.74)	-	(28.04)	(28.74)	(28.04)	(16.97)
11.	Total Comprehensive Income for the period (9+10)	2,088.31	2,097.33	1,897.37	4,185.64	3,527.82	7,242.88
12.	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	1,152.08	1,152.08	1,152.08	1,152.08	1,152.08	1,152.08
13.	Other Equity	-	-	-	40,936.59	34,591.19	37,615.00
14.	Earnings Per Share (Face Value of the share ₹ 2/ each)						
	Basic & Diluted	3.63	3.64	3.29	7.27	6.12	12.57

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 12th November, 2025. The Statutory Auditors of the Company have carried out the limited review of the Standalone financial results and have expressed an unmodified report thereon.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

5. The standalone statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

Statement of Assets and Liabilities as at

(₹ in Lakhs)

	Particulars	30th September, 2025 Unaudited	31st March, 2025 Audited
1.	ASSETS		
	Non Current Assets		
	(a) Property, Plant and Equipment	11,602.75	11,148.90
	(b) Capital Work-in-Progress	1,239.39	1,198.15
	(c) Right of Use Asset	814.40	853.49
	(d) Intangible assets	179.39	186.53
	(e) Intangible Assets Under Development	74.35	30.09
	(f) Investment Property	191.86	191.86
	(g) Financial Assets		
	(i) Investment	2,390.10	2,369.15
	(ii) Other Non Current Financial Assets	96.72	94.91
	(h) Other Non-Current Assets	173.98	169.22
	Total Non Current Assets	16,762.94	16,242.30
	Current Assets		
	(a) Inventories	13,112.36	11,786.29
	(b) Financial Assets		
	(i) Trade receivables	11,005.99	9,691.38
	(ii) Cash & Cash equivalents	269.25	1,936.60
	(iii) Bank Balances other than (ii) above	9,840.05	5,754.95
	(iv) Others Current Financial Assets	374.55	374.45
	(c) Other current assets	643.66	360.83
	Total Current Assets	35,245.86	29,904.50
	TOTAL ASSETS	52,008.80	46,146.80
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,152.08	1,152.08
	(b) Other equity	40,936.59	37,615.00
	Total Equity	42,088.67	38,767.08
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Lease Liabilities	755.93	772.42
	(b) Provisions	149.41	124.82
	(c) Deferred tax liabilities(Net)	502.09	483.13
	Total Non Current liabilities	1,407.43	1,380.37
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,695.55	1,515.48
	(ii) Lease Liabilities	48.77	44.75
	(iii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	298.38	222.82
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	2,814.43	3,031.74
	(iv) Other financial liabilities	1,911.63	733.76
	(b) Other Current Liabilities	455.70	370.36
	(c) Provisions	102.02	76.91
	(d) Current Tax Liabilities	186.22	3.53
	Total Current liabilities	8,512.70	5,999.35
	TOTAL EQUITIES AND LIABILITIES	52,008.80	46,146.80

For and on Behalf of Board of Directors



(Signature)

(N. S. Ghumman)
Chairman
DIN : 00002052

Place : New Delhi
Dated : 12.11.2025



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs)

PARTICULARS	Half Year Ended 30th September, 2025	Half Year Ended 30th September, 2024
	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	5,640.99	4,752.44
Adjustments for:		
Depreciation and amortisation expense	559.85	473.23
Finance Cost	115.91	146.39
Interest Income	(309.59)	(129.31)
Interest Expense on Lease Liabilities	35.48	-
Unwinding Income of Security Deposits	(1.20)	-
Liabilities/Provisions Written Back	-	(5.78)
Unrealised foreign exchange loss/ (gain)	(141.83)	(63.96)
(Profit)/Loss on sale of Property, Plant and Equipment (Net)	20.26	(17.06)
Dividend received	(0.40)	(0.40)
Operating Profit before Working Capital changes	5,919.47	5,155.55
Adjustment for :		
Trade receivables	(1,093.23)	1,109.39
Inventories	(1,326.07)	(557.24)
Trade Payables	(164.40)	(720.71)
Other Assets	(1,064.06)	200.77
Other Liabilities	454.40	(71.34)
Provisions	11.30	22.54
Cash generated from operations	2,737.41	5,138.96
Income Tax paid	(1,215.31)	(1,109.62)
Net Cash generated from operating Activities (A)	1,522.10	4,029.34
B. CASH FLOW FROM INVESTING ACTIVITIES		
Payment for Purchase of Property Plant and Equipment, Intangible assets & CWIP	(1,081.62)	(1,240.26)
Acquisition of Subsidiaries	(20.95)	-
Capital Advances	(4.76)	(115.07)
Proceeds from Sale of Property, Plant and Equipment	18.31	29.80
Investment in Fixed deposits with bank	(3,220.41)	
Interest Income	194.45	126.10
Dividend Received	0.40	0.40
Net cash (used in)/ from investing activities (B)	(4,114.58)	(1,199.03)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long term Borrowings	-	400.00
Repayment of long term Borrowings	-	(778.56)
Proceeds/ (Repayment) from short term Borrowings (net)	1,122.99	(74.87)
Principal payment of lease liability	(26.89)	-
Interest Paid	(111.70)	(148.74)
Dividend Paid	(59.46)	(573.25)
Net Cash generated from financing activities (C)	924.94	(1,175.42)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,667.54)	1,654.89
Cash and Cash Equivalents (Opening Balance)	1,936.60	3,728.07
Unrealised exchange (loss)/ gain on translation of foreign Currency Cash & Cash Equivalent	0.19	(0.04)
Cash and Cash equivalents (Closing Balance)	269.25	5,382.92

Place : New Delhi
Dated : 12.11.2025



For and on Behalf of Board of Directors

(N. S. Ghumman)
Chairman
DIN : 00002052

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF UNAUDITED
CONSOLIDATED INTERIM FINANCIAL RESULTS**

To,

The Board of Directors of SHIVALIK BIMETAL CONTROLS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SHIVALIK BIMETAL CONTROLS LIMITED** ("the Parent") and its Joint Venture and Subsidiaries stated in paragraph no 4 (Parent company with its Joint Venture and Subsidiaries together referred to as "the "Group") for the quarter and half year ended September 30, 2025 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on 'the Statement' based on our review.
3. We conducted our review of 'the Statement' in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether 'the Statement' is free of material misstatement. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of following entities;

S.No	Name of Entity	Relationship
1	Shivalik Bimetal Controls Limited	Parent Company
2	Shivalik Engineered Products Private Limited	Wholly Owned Subsidiary
3	Shivalik Bimetal Engineers Private Limited	Wholly Owned Subsidiary
4	Shivalik Bimetals Europe SRL, Italy [Limited Liability Company, (LLC)]	Wholly Owned Subsidiary
5	Innovative Clad Solutions Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying consolidated financial statements include unaudited financial statements and other unaudited financial information in respect of one Wholly Owned Subsidiary (referred to in S. No 4 in the table at Paragraph No 4, above) whose financial statements and other financial information reflect total assets of Rs. 61.62 lakhs as at 30th September, 2025, total revenues of Rs 58.96 Lakhs and Rs 120.02 lakhs for the quarter ended and half year ended 30th September, 2025 respectively, share of net profit after tax (including other comprehensive income) of Rs (0.25) Lakhs & Rs. 0.05 lakhs for the quarter and half year ended on September, 30 2025 respectively and net cash inflow of Rs. 9.36 lakhs for the half year ended on 30th September, 2025.



These unaudited financial statements and other unaudited financial information have been furnished to us by the management. Our opinion, in so far as it relates amounts and disclosures included in respect of the referred subsidiary, is based solely on such unaudited financial statements and other unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements and other financial information are not material to the group.

7. We did not review the unaudited interim financial results of the Joint Venture (mentioned at S No.5 in the table at Paragraph No 4 above) included in the statement, whose share of net profit (including other comprehensive income) is Rs.227.27 lakhs and Rs.283.06 lakhs for the quarter and half year ended September 30, 2025 respectively.

The unaudited interim financial statements of the joint venture have been reviewed by other auditor whose report have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the aforesaid matter.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No.: 021313C



AMIT ARORA
Partner

Membership No.: 514828
UDIN: 25514828BMOFVJ5727

Place: New Delhi
Date: 12/11/2025



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Revenue from Operations	13,740.25	13,659.68	12,665.07	27,399.93	25,263.13	50,834.78
2.	Other Income	359.66	216.61	309.66	576.27	595.48	1,284.42
3.	Total Income (1+2)	14,099.91	13,876.29	12,974.73	27,976.20	25,858.61	52,119.20
4.	Expenses						
a)	Cost of materials consumed	7,269.38	7,873.34	7,174.23	15,142.72	14,695.58	28,957.63
b)	Purchase of stock-in-trade	-	-	-	-	-	-
c)	Changes in inventories of finished goods and work in progress	2.62	(305.12)	(49.56)	(302.50)	(265.70)	(27.22)
d)	Employees benefit expense	1,463.28	1,348.49	1,209.95	2,811.77	2,404.39	4,967.09
e)	Finance costs	114.23	101.51	82.29	215.74	181.15	374.99
f)	Depreciation and amortisation expense	336.28	327.45	286.76	663.73	570.44	1,177.61
g)	Other expenses	1,897.57	1,547.77	1,633.16	3,445.34	3,362.16	6,565.52
	Total expenses	11,083.36	10,893.44	10,336.83	21,976.80	20,948.02	42,015.62
5.	Profit before share of profit from Joint Venture, exceptional Items and tax (3-4)	3,016.55	2,982.85	2,637.90	5,999.40	4,910.59	10,103.58
6.	Share of profit in joint venture	227.27	55.79	18.91	283.06	98.47	167.51
7.	Profit before exceptional items and tax (5+6)	3,243.82	3,038.64	2,656.81	6,282.46	5,009.06	10,271.09
8.	Exceptional Items- (Income)/Expense	-	-	-	-	-	-
9.	Profit before Tax (7-8)	3,243.82	3,038.64	2,656.81	6,282.46	5,009.06	10,271.09
10.	Tax expense						
a)	Current Tax	744.46	752.82	659.65	1,497.28	1,232.42	2,522.36
b)	Deferred Tax	13.98	7.76	2.90	21.74	0.26	43.20
	Total Tax Expenses	758.44	760.58	662.55	1,519.02	1,232.68	2,565.56
11.	Net Profit for the Period (9-10)	2,485.38	2,278.06	1,994.26	4,763.44	3,776.38	7,705.53
12.	Other Comprehensive Income						
a)	i) Items that will not be reclassified to Profit & loss	(34.16)	-	(37.69)	(34.16)	(37.69)	(31.43)
	ii) Income Tax related to the above	8.48	-	9.49	8.48	9.49	8.05
b)	i) Items that will be reclassified to Profit & loss	-	0.20	-	0.20	-	0.40
	ii) Income Tax related to the above	-	-	-	-	-	-
	Total Other Comprehensive Income for the period [a(i+ii)+b(i+ii)]	(25.68)	0.20	(28.20)	(25.48)	(28.20)	(22.98)
13.	Total Comprehensive Income for the period (11+12)	2,459.70	2,278.26	1,966.06	4,737.96	3,748.18	7,682.55
14.	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	1,152.08	1,152.08	1,152.08	1,152.08	1,152.08	1,152.08
15.	Other Equity	-	-	-	43,287.68	36,170.66	39,413.78
16.	Earnings Per Share (Face Value of the share ₹ 2/ each)						
	Basic & Diluted	4.27	3.96	3.41	8.23	6.51	13.34

NOTES:

- The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting(s) held on 12th November, 2025. The Statutory Auditors of the Company have carried out the limited review of above results and have expressed an unmodified report thereon.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
- As the Group's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)
CIN : L27101HP1984PLC005862

5. The Consolidated statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

Consolidated Statement of Assets and Liabilities as at		(₹ in Lakhs)	
	Particulars	30th September, 2025	31st March, 2025
		Unaudited	Audited
1.	ASSETS		
	Non Current Assets		
	(a) Property, Plant and Equipment	12,439.49	11,975.59
	(b) Capital Work-in-Progress	3,257.04	2,368.07
	(c) Right-of-Use-Assets	911.63	970.26
	(d) Goodwill	204.06	204.06
	(e) Other Intangible Assets	305.70	354.02
	(f) Intangible Assets Under Development	74.35	30.09
	(g) Investment Property	191.86	191.86
	(h) Financial Assets		
	(i) Investment	1,567.68	1,284.61
	(ii) Other Non Current Financial Assets	163.32	102.31
	(i) Other Non-Current Assets	352.35	371.66
	Total Non Current Assets	19,467.48	17,852.53
	Current Assets		
	(a) Inventories	14,492.64	13,122.61
	(b) Financial Assets		
	(i) Trade Receivables	12,652.63	11,149.34
	(ii) Cash & Cash equivalents	295.59	2,092.92
	(iii) Bank Balances other than (ii) above	9,840.35	5,810.75
	(iv) Other Current Financial Assets	419.75	392.97
	(c) Other Current Assets	676.68	370.58
	Total Current Assets	38,377.64	32,939.17
	TOTAL ASSETS	57,845.12	50,791.70
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	1,152.08	1,152.08
	(b) Other equity	43,287.68	39,413.78
	Total Equity	44,439.76	40,565.86
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	305.64	400.80
	(ii) Lease Liabilities	828.83	874.59
	(b) Other Non Current Liabilities	-	0.04
	(c) Provisions	162.54	137.95
	(d) Deferred Tax Liabilities(Net)	621.49	599.74
	Total Non Current liabilities	1,918.50	2,013.12
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,514.75	2,858.72
	(ii) Lease Liabilities	71.70	61.04
	(iii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	321.40	230.00
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	3,679.95	3,620.53
	(iv) Other Financial Liabilities	2,089.25	850.35
	(b) Other Current Liabilities	475.82	466.61
	(c) Provisions	118.55	95.99
	(d) Current Tax Liabilities	215.44	29.48
	Total Current liabilities	11,486.86	8,212.72
	TOTAL EQUITIES AND LIABILITIES	57,845.12	50,791.70

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 12.11.2025



(N. S. Ghuman)
Chairman
DIN : 00002052



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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER ,2025

(₹ in lakhs)

PARTICULARS		Half Year Ended 30th September,2025	Half Year Ended 30th September,2024
		Unaudited	Unaudited
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax	6,282.46	5,009.06
	Adjustments for:		
	Depreciation and amortisation expense	663.73	570.44
	Share of Profit/(Loss) of an Associate/ a Joint Venture	(283.06)	(98.47)
	Exchange difference on translation of financial statements of foreign operations	0.20	-
	Interest Expense	215.74	181.15
	Interest Income	(310.22)	(131.31)
	Interest Expense on Lease Liabilities	42.58	-
	Unwinding Income of Security Deposits	(1.20)	-
	Net (Gain)/loss arising on financial instruments designated as FVTPL	-	(0.37)
	Amortisation of Government Grant	(0.12)	-
	Amount Written Back	-	(5.78)
	Unrealised foreign exchange loss/(gain)	(106.70)	(70.15)
	Loss Allowance for doubtful receivables	-	-
	(Profit)/Loss on sale of Property,Plant and Equipment	24.36	(17.56)
	Dividend received	(0.40)	(0.40)
	Operating Profit before Working Capital changes	6,527.37	5,436.61
	Adjustment for :		
	Trade receivables	(1,276.00)	934.30
	Inventories	(1,370.03)	(1,264.13)
	Trade Payables	119.88	(54.23)
	Other Current/Non Current Assets and Financial Assets	(1,291.53)	208.15
	Other Current/ Non Current Liabilities and Financial Liabilities	440.32	(44.80)
	Provisions	12.99	31.13
	Cash generated from operations	3,163.00	5,247.03
	Income Tax paid	(1,302.83)	(1,164.11)
	Net Cash generated from operating Activities (A)	1,860.17	4,082.92
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Payment for Property Plant and Equipment & Intangible assets & CWIP	(1,998.42)	(1,396.11)
	Capital Advances	22.62	(120.21)
	Proceeds from Sale of Property Plant and Equipment	123.56	30.30
	Investment in fixed deposits with bank	(3,164.91)	-
	Interest Income	310.22	131.31
	Dividend Received	0.40	0.40
	Net cash (used in)/ from investing activities (B)	(4,706.53)	(1,354.31)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from long term Borrowings	10.94	467.59
	Repayment of long term Borrowings	(105.02)	(870.29)
	Proceeds from short term Borrowings (net)	1,565.10	28.96
	Principal payment of lease liability	(150.13)	(5.17)
	Interest Paid	(212.59)	(179.95)
	Dividend Paid	(59.46)	(573.25)
	Net Cash generated from financing activities (C)	1,048.84	(1,132.11)
	NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,797.52)	1,596.50
	Cash and Cash Equivalents (Opening Balance)	2,092.92	3,859.89
	Unrealised exchange (loss)/gain on translation of Foreign Currency Cash & Cash Equivalent	0.19	(0.04)
	Cash and Cash equivalents (Closing Balance)	295.59	5,456.35

For and on Behalf of Board of Directors



(Signature)

(N. S. Ghumman)

Chairman

DIN : 00002052

Place : New Delhi

Dated : 12.11.2025