SHIVALIK

SHIVALIK BIMETAL CONTROLS LIMITED
CIN: L27101HP1984PLC005862
Regd. Office: 16 18, New Electronics Complex, Chambaghat,
Distt. Solan, Himachal Pradesh-173213
Corporate. Office: 4th Floor, Space No 408, Eros Corporate Tower,
Nehru Place, New Delhi -110019
Ph. No.:1792-230578, 011-43071031
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NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the 01/2026-27 Extra Ordinary General Meeting ("EGM") of the Members of Shivalik Bimetal Controls Limited ("The Company") will be held on Wednesday, the 16th day of December 2026 at 10.30 AM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") to transact the business mentioned below:

SPECIAL BUSINESS:

ITEM NO:1

To consider and approve increase in the authorised share capital and consequent alteration to the capital clause of the Memorandum of Association of the Company

To consider and if thought fit, to pass with or without modifications, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 13, 61(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules framed thereunder, applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued thereunder, from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and basis the recommendation of the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include any Committee(s) thereof or any other person(s) authorised by the Board or its Committee in this regard) of the Company, and subject to such other approval(s), permission(s) and sanction(s) as may be necessary from time to time and condition(s) and modification(s) as may be prescribed or imposed while granting such approval(s), permission(s) and sanction(s) ("applicable laws"), approval of the Members of the Company be and is hereby accorded for increase in the Authorised Share Capital of the Company from Rs. 15,00,00,000 (Rupees Fifteen Crores only) divided into 7,50,00,000 (Seven Crore Fifty Lakhs) Shares of Rs. 2/- (Rupees two only) each to Rs. 40,00,00,000 (Rupees Forty Crores only) divided into 20,00,00,000 (Twenty Crores only) Equity Shares of Rs. 2/- (Rupees two only) each and consequently existing Clause V of the Memorandum of Association of the Company be and is hereby altered by deleting the same and substituting in its place and instead, the following as new Clause V:

V. The Authorised Share Capital of the Company is Rs. 40,00,00,000/- (Rupees forty crore only) divided into 20,00,00,000 (Twenty crore only) Equity Shares of Rs. 2/- (Rupees two only) each.

RESOLVED FURTHER THAT the Board of Directors and Company Secretary be and is hereby severally authorised to undertake all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary, expedient, proper or desirable to give full effect to the aforesaid resolution and to settle all questions/ doubts/ queries/ difficulties that may arise in this regard, at any stage without being required to seek any further consent or approval of the Members of the Company to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution.

ITEM NO: 2

To consider and approve issue of Bonus Equity Shares

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"**RESOLVED THAT** in accordance with the provisions of Section 63 and all other applicable provisions, if any of the Companies Act, 2013 ("the Act") read with the Companies (Share Capital and Debentures) Rules, 2014, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Foreign Exchange Management Act, 1999 ("FEMA") (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and other applicable regulations, rules and guidelines issued, from time to time, by the Ministry of Corporate Affairs ("MCA"), the Securities and Exchange Board of India ("SEBI"), or the Reserve Bank of India ("RBI"), the relevant provisions of the Memorandum of Association and Articles of Association of the Company and the recommendations of the Audit Committee and the Board of Directors (hereinafter referred to as "the Board", which term shall be deemed to include any Committee(s) thereof or any other person(s) authorised by the Board or its Committee in this regard) of the Company, subject to such other approval(s), permission(s) and sanction(s) as may be necessary from time to time and condition(s) and modification(s) as may be prescribed or imposed while granting such approval(s), permission(s) and sanction(s) ("applicable laws"), approval of the Members of the Company be and is hereby accorded for capitalisation of such sum standing to the credit of the Retained Earnings and/or General Reserves and/or any other permitted Reserves, as per the Standalone Audited Financial Statements of the Company for the financial year ended 31 March 2026, for the purpose of issue and allotment of Bonus Equity Shares of Rs. 2/- (Rupees two only) each, credited as fully-paid Bonus Equity Shares to the eligible Members of the Company whose names appear in the Register of Members/List of Beneficial Owners of the Company received from the National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on the Record Date, as may be determined by the Board for this purpose, in the ratio of 2:1, i.e. two (2) new fully paid-up Bonus Equity Share of Rs. 2/- (Rupees two only) each for every one (1) existing fully paid-up equity share of Rs. 2/- (Rupees two only) each and that the new Bonus Equity Shares so issued and allotted shall, for all purposes, be treated as an increase in nominal amount of the paid-up equity share capital of the Company held by each such Member;

RESOLVED FURTHER THAT the Bonus Equity Shares so allotted shall always be subject to the terms and conditions contained in the Memorandum of Association and Articles of Association of the Company;

RESOLVED FURTHER THAT the Bonus Equity Shares so allotted shall be issued and allotted in dematerialised mode only and shall rank pari-passu in all respects with the fully paid-up equity shares of the Company as on the Record Date set for the purpose of Bonus Issue;

RESOLVED FURTHER THAT in the case of Members who hold equity shares in physical form, the Bonus Equity Shares so issued and allotted shall be credited to a new demat suspense account until such Bonus Equity Shares are credited by the Company in dematerialised form to the beneficiary accounts of such Members with their respective Depository Participant(s), subject to the provisions of the Act, SEBI Listing Regulations, SEBI ICDR, FEMA and/or any other applicable laws, regulations, rules and guidelines as may be issued by the MCA, SEBI, RBI or any other authority in this regard, and the voting rights of such Bonus Equity Shares held in the demat suspense account shall remain frozen;

RESOLVED FURTHER THAT the issue and allotment of the Bonus Equity Shares to the extent that they relate to Non-Resident Indians, Overseas Corporate Bodies, Foreign Portfolio/ Institutional Investors and other Foreign Investors, shall be subject to the approval, if any of the RBI under FEMA and/or any other regulatory authority;

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to take all such steps as may be required or deemed fit in this connection including to take necessary steps for listing of such Bonus Equity Shares on the Stock Exchanges where the equity shares of the Company are listed as per the provisions of the SEBI Listing Regulations, SEBI ICDR, and other applicable regulations, rules and guidelines, to seek all necessary approvals to give effect to this Resolution, to delegate all or any of the powers vested or conferred herein to any of its Committee(s) or the Director(s) or Officer(s) or Representative(s) of the Company, to settle any questions, difficulties or doubts that may arise in this regard and further to execute all necessary documents, applications, papers, forms, returns and writings as may be considered necessary, proper, desirable or expedient."

For Shivalik Bimetal Controls Limited

Sd/-
Kabir Ghumman
Managing Director
DIN: 01294801

Date: 04.11.2026
Place: New Delhi

Registered Office: 16-18, New Electronics Complex, Chambaghat,
Distt. Solan, Himachal Pradesh - 173213
CIN: L27101HP1984PLC005862
E-mail: investor@shivalikbimetals.com

NOTES:

1. The Ministry of Corporate Affairs ('MCA') has, vide its circular dated April 8, 2020, April 13, 2020, May 5, 2020, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 (collectively referred to as 'MCA Circulars'), permitted convening the Extra Ordinary General Meeting ('EGM') through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM'), without physical presence of the Members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this EGM is being held through VC/OAVM, which does not require physical presence of members at a common venue.

2. An explanatory Statement, pursuant to Section 102(2) of the Companies Act, 2013 ("The Act"), setting out material facts concerning the special business of the Notice is annexed hereto.

3. Since this EGM is being held through VC/OAVM, pursuant to MCA Circulars, physical attendance of the Members has been dispensed with. Hence, Members shall attend and participate in the ensuing EGM through VC/OAVM. Accordingly, the facility for the appointment of proxies by the Members will not be available for the EGM. Hence the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM through VC/OAVM and participate there at and cast their votes through e-voting.

4. Members attending the EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

5. Pursuant to Section 113 of the Act, Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned certified copy (PDF/JPG Format) of their Board or governing Body's Resolution/Authorization, authorizing their representative to attend the meeting through VC/OAVM on their behalf and to vote through e-voting to the Scrutinizer through e-mail at amitsaxenacs@yahoo.com with a copy marked to NSDL at evoting@nsdl.co.in.

6. Green Initiative: Members who have not registered their e-mail address are requested to register their e-mail address to receive all communication from the Company electronically.

7. All the relevant documents, if any, referred to in this Notice and other statutory register shall be open for inspection by the Members online during the EGM through VC/OAVM.

8. The Board vide its resolution passed on 04.11.2026 has appointed M/s. Amit Saxena & Associates., Practicing Company Secretary, as the scrutinizer to scrutinize both the remote e-voting as well as voting during the EGM in a fair and transparent manner.

9. In compliance with the aforesaid MCA Circulars and SEBI Circulars, Notice of the EGM is being sent only through electronic mode to those members whose email addresses are registered with the Company/Depositories. Members may note that the Notice will also be available on the Company's website www.shivalikbimetals.com, the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and National Securities Depository Limited ("NSDL") www.evotingindia.com.

10. Members who have not registered their e-mail address are requested to register the same in respect of shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, MAS Services Limited, at investor@masserv.com.

11. Members are requested to notify immediately about any change in their postal address/E-mail address/dividend mandate/ bank details to their Depository Participant (DP) in respect of their shareholding in DEMAT mode and in respect of their physical shareholding to the Company's Registrar and Share Transfer Agent('RTA'), viz. MAS Services Limited having its office at T-34, IInd Floor, Okhla Industrial Area Phase-II, New Delhi-110020 E-Mail – investor@masserv.com.

12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN to the RTA.

13. In case of joint holders, the Member whose name appears as the first holder in order of names as per the Register of Members of the Company will be entitled to vote.

14. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.

15. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Securities of Listed Companies can be transferred only in dematerialized form with effect from April 01, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to converting their holdings to dematerialized form. Members can contact the Company or Company's Registrar and Share Transfer Agents, MAS Services Limited for assistance in this regard.

    In accordance with SEBI (Listing Obligations and Disclosure Requirements) (4th amendment) Regulations, 2018 notified on June 07, 2018 and further notification dated November 30, 2018 request for physical transfer of shares was discontinued w.e.f. April 01, 2019.

    However, in accordance with SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/ I/3750/2026 dated January 30, 2026 ("SEBI Circular"), shareholders of Shivalik Bimetal Controls Limited ("Company") are hereby informed that a special window has been made available for a period of one year from February 05, 2026 to February 04, 2027, for transfer and dematerialization of physical securities which were sold/purchased prior to April 01, 2019. This special window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended due to deficiency in the documents/process/or otherwise.

16. Members holding shares in physical form who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she may submit the same in Form ISR-3 or SH-14 as the case may be. Members may download the said forms from the Company's website under the weblink at https://www.shivalikbimetals.com/about-us.php?pageId=39. Members holding shares in demat mode should file their nomination with their respective Depository Participant(s).

17. In terms of SEBI Circular dated December 09, 2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting, members are requested to update the mobile no. /email ID with their respective depository participants.

18. In all correspondence with the Company/the RTA, Members are requested to quote their Folio Number and in case their shares are held in the dematerialised form, must quote their DP ID and Client ID numbers.

General instructions for accessing and participating in the EGM through VC/OAVM Facility and Voting through electronic means including remote e-Voting:

1. In terms of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated July 11, 2023 in relation to e-voting facility provided by listed entities, the Resolution for consideration at this EGM will be transacted through remote e-voting (i.e. facility to cast vote prior to the EGM and during the EGM),

for which purpose the Board of Directors of the Company ('the Board') have engaged the services of National Securities Depository Limited ('NSDL').

2. The Members can join the EGM through VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM through VC/OAVM will be made available to atleast 1000 members on a first-come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship & Share Transfer Committee, Auditors etc. who are allowed to attend the EGM without restriction on account of first come first served basis.

3. Pursuant to MCA Circular No. 14/2020 dated April 8, 2020, the facility to appoint a proxy to attend and cast vote for the Members is not available for this EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the Members such as the President of India or the Governor of a State or body corporate can attend the EGM through VC/OAVM and cast their votes through e-voting.

4. The remote e-Voting period for all items of businesses contained in this notice of EGM shall commence from Sunday, December 13, 2026, at 9.00 A.M. (IST) and will end on Tuesday, December 15, 2026, at 5.00 P.M. (IST). The e-Voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by any Member, he/she shall not be allowed to change it subsequently.

5. The cut-off date for determining the eligibility of shareholders to exercise remote e-Voting rights and attendance at EGM is Wednesday, December 09, 2026. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the above-mentioned cut-off date, shall be entitled to avail the facility of remote e-Voting or voting at the meeting through electronic mode. The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.

6. Those Members, who will be present in the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the EGM.

7. The Members who have cast their vote by remote e-Voting prior to the EGM may also attend/ participate in the EGM through VC/OAVM but shall not be entitled to cast their vote again. Members are requested to carefully read the instructions for e-Voting before casting their vote.

8. The results declared along with the Scrutinizer's report shall be placed on the website of the Company and shall also be communicated to the Stock Exchanges. The Resolutions, if approved, shall be deemed to be passed, on the date of EGM.

Instructions for remote e-voting

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to the NSDL e-voting system
Step 2: Cast your vote electronically on NSDL e-voting system.

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies and as part of increasing the efficiency of the voting process, the e-voting process has been enabled to all Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 5. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile No. & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e- Voting facility. Upon logging in, you will be able to see e-voting option. Click on e-voting option, you will be redirected to NSDL/CDSL Depository website after successful authentication, wherein you can see e-voting feature. Click on company name or e-voting service provider i.e. NSDL and you will be redirected to e-Voting website for casting your vote during the remote e- Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call 1800 1020 990 and 022-48867000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk. evoting@cdslindia.com or contact at toll free no. 1800 210 9911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

i. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

ii. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

iii. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

iv. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID (For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******).
For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID (For example if your Beneficiary ID is 12********** then your user ID is 12**********).
For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company (For example if folio number is 001*** and EVEN is 143432 then user ID is 143432001***).

v. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox.

Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digits' client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

vi. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- Click on "Forgot User Details/ Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com. mentioning your demat account number/ folio number, your PAN, your name and your registered address etc.

- Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

vii. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

viii. Now, you will have to click on "Login" button.

ix. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE EGM ARE AS UNDER: -

1. The procedure for e-Voting on the day of the EGM is same as the instructions mentioned above for remote e-voting.

2. Only those Members/ shareholders, who will be present in the EGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM.

3. Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the EGM

4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM shall be the same person mentioned for Remote e-Voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.

3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore, recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. Wednesday, December 09, 2026, may obtain the login ID and password by sending a request at evoting@nsdl.com or Issuer/RTA. However, if you are already registered with NSDL for remote e-Voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on 022-48867000 and 022-24997000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Wednesday, December 09, 2026, may follow steps mentioned in the Notice of the EGM under "Access to NSDL e-Voting system"

General Information

1. There will be one vote for every Client ID / registered folio number irrespective of the number of joint holders.

2. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the record date of Wednesday, December 09, 2026**.**

3. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting during EGM.

4. The procedure for attending meeting and e-Voting on the day of the EGM is same as the instructions mentioned above for e-voting.

5. The link for VC/OAVM to attend meeting will be available where the EVEN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

6. Members who would like to express their views or ask questions during the EGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at investor@masserv.com/ investor@shivalikbimetals.com before 06th December, 2026 (5:00 p.m. IST) subject line should be Speaker Registration of Shivalik Bimetal Controls Limited. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the EGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the EGM.

7. These queries will be replied to by the company suitably by email.

8. The Scrutinizer shall, immediately after the conclusion of voting at the EGM, will first download the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in the presence of at least 2 (Two) witnesses not in the employment of the Company. Thereafter the Scrutinizer shall, submit a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairperson, or a person authorized by him in writing who shall countersign the same and declare the result of voting forthwith. The result of e-Voting along with consolidated Scrutinizer's report will be declared upon conclusion of the Meeting, within the permissible timelines. The declared Results, along with the Scrutinizer's Report, will be available forthwith on the Company's corporate website www.shivalikbimetals.com under the section 'Investor Relations' and on the website of NSDL, such Results will also be forwarded to the National Stock Exchange of India Limited and BSE Limited, where the Company's shares are listed.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-Voting for the resolutions set out in this Notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) by email to investor@shivalikbimetals.com with a copy to investor@masserv.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAAR (self-attested scanned copy of Aadhaar Card) to investor@shivalikbimetals.com with a copy to investor@masserv.com. If you are an individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A).

Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively, shareholders/members may send a request to evoting@nsdl.com for procuring user id and password for e-Voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to e-Voting facility.

For Shivalik Bimetal Controls Limited

Sd/-
Kabir Ghumman
Managing Director
DIN: 01294801

Date: 04.11.2026
Place: New Delhi

Registered Office:
16-18, New Electronics Complex, Chambaghat,
Distt. Solan, Himachal Pradesh - 173213
CIN: L27101HP1984PLC005862
E-mail: investor@shivalikbimetals.com

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NOS. 1 AND 2

The Equity Shares of the Company are listed and actively traded on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE').

Article 64 & 65 of the Articles of Association of the Company permits capitalisation of reserves standing to the credit of the Company's Retained Earnings and/or General Reserves and/or any other permitted Reserves, for distribution to the Shareholders.

The Company has consistently maintained a profitable track record and witnessed substantial growth in its business and the industry in which it operates. With a view to reward the Shareholders of the Company, increase the market capitalisation of the Company, improve the liquidity of the equity shares and considering the financial parameters and the position of reserves of the Company, the Board of Directors ("Board") at its Meeting held on Wednesday, 04th November 2026, basis recommendation of the Audit Committee, and subject to approval of the Members and other Statutory and Regulatory approvals as may be applicable, has recommended capitalisation of amounts standing to the credit of the Securities Premium Account and/or Retained Earnings and/or General Reserves and/or any other permitted Reserves, as per the Standalone Audited Financial Statements of the Company for the financial year ended 31 March 2026, for the purpose of issue and allotment of Bonus Equity Shares in the ratio of 2:1, i.e. 2 (Two) new Bonus Equity Share of Rs. 2/- (Rupees two only) each for every 1 (One) existing fully paid-up Equity Share of Rs. 2/- each (Rupees two only) to those Members of the Company whose name appears in the Register of Members maintained by the Company/List of Beneficial Owners as received from National Securities Depository Limited and Central Depository Services (India) Limited, as on the Record Date fixed by the Board or Committee thereof for this purpose.

The Company has not defaulted in payment of any statutory dues of the employees. Further, there are no outstanding fixed deposits, debt securities, or partly paid-up equity shares as on the date of this Notice.

As on date of this notice, the Authorised Share Capital of the Company is Rs. 15,00,00,000/- (Rupees Fifteen Crore only) comprising of 7,50,00,000 (Seven Crore Fifty Lakhs) equity shares of Rs. 2/- (Rupees two only) each. The Issued, Subscribed and Paid-up Share Capital of the Company as on the date of this Notice is Rs. 11,52,08,400/- (Rupees Eleven Crore Fifty Two Lakhs Eight Thousand Four Hundred only) comprising of 5,76,04,200 (Five Crore Seventy Six Lakhs Four thousand Two Hundred) Equity Shares of Rs. 2/- (Rupees two only) each, fully paid-up.

In view of the proposed issue of Bonus Equity Shares, the Authorised Share Capital of the Company is proposed to be increased to Rs. 40,00,00,000/- (Rupees Forty Crore only) divided into 20,00,00,000 (Twenty Crore) Equity Shares of Rs. 2/- (Rupees two only) each, which would require consequential amendments to the existing Clause V of the Memorandum of Association of the Company.

Members are requested to note that in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the new bonus equity shares to be allotted pursuant to the bonus issue shall be allotted in dematerialised form only. Accordingly, the bonus equity shares of members holding equity shares in physical form shall be credited in dematerialised form to a new demat suspense account till they are credited to the beneficiary accounts of the respective members holding equity shares in physical form. The voting rights on the Bonus Equity Shares held in the demat suspense account shall remain frozen.

Pursuant to the provisions of Sections 13, 61, 63 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time and the Articles of Association of the Company, the increase in the

Authorised Share Capital and consequential alteration of the Memorandum of Association of the Company and capitalisation of reserves by way of issue of bonus shares of the Company require approval of the

Members. Accordingly, the approval of the Members is sought through this Extra-Ordinary General Meeting.

Accordingly, the Board recommends the special businesses set forth at Item nos. 1 and 2 of this notice to be passed as Ordinary Resolutions by the Members.

Relevant documents referred to in this Notice and the Explanatory Statement are available for inspection of the Members from the date of dispatch of this Notice till the last date of remote e-voting i.e. Tuesday, December 15, 2026. Members seeking to inspect such documents may send an e-mail to investor@shivalikbimetals.com.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolutions set forth in this Notice except to the extent of their shareholdings and outstanding Employee Stock Options held by them in the Company.

For Shivalik Bimetal Controls Limited

Sd/-
Kabir Ghumman
Managing Director
DIN: 01294801

Date: 04.11.2026
Place: New Delhi