



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE & NSE/2024-25/07

26th April, 2024

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| To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097 | To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL |
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Dear Sir/ Madam

Sub: Outcome of the Board Meeting held on 26th April, 2024

Ref: Regulation 30 & other applicable Regulations of SEBI (LODR) Regulations, 2015

With reference to the above cited subject, we would like to inform you that the Board of Directors (“the Board”) at their Meeting held today have inter alia, considered and approved the proposal for acquisition of Industrial Land and Building at Solan, Himachal Pradesh from M/s Kulja Industries Limited.

Kindly take the above on record and acknowledge receipt. Thanking you.

The relevant information in terms of the SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached herewith as **Annexure-A**.

Yours truly,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary
M. No: A25690

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| Name of the target entity, details in brief such as size, turnover etc.; | The Company has considered and approved the proposal for acquisition of Industrial Building from M/s Kulja Industries Limited (constructed area 2043.21 sq mtrs) along with leasehold rights of land measuring 2236 square meters in aggregate, located at Plot No. 1, Industrial Estate, Chambaghat, District Solan, Himachal Pradesh – 173213. |
| Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”; | The acquisition does not fall within the definition of related party definition. |
| Industry to which the entity being acquired belongs; | Not Applicable |
| Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | This transaction will enable the company in its future expansion activities. |
| Brief details of any governmental or regulatory approvals required for the acquisition; | No regulatory approval required except the approval from DIC, Himachal Pradesh for transfer of leasehold rights. |
| Indicative time period for completion of the acquisition; | On the basis of Agreement/Sale deed to be entered between the parties. Further material development/ information to be intimated after occurrence of event. |
| Consideration - whether cash consideration or share swap or any other form and details of the same; | This transaction is for all cash consideration through banking channels. |
| Cost of acquisition and/or the price at which the shares are acquired; | The total cash consideration for this transaction of acquisition of land & Building is Rs. 6.50 Cr approx. excluding applicable fee, taxes and stamp duty. |
| Percentage of shareholding / control acquired and / or number of shares acquired; | The Company is only acquiring Industrial Building along with leasehold rights of land from M/s Kulja Industries Limited. |
| Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | The Company has considered and approved the proposal for acquisition of Industrial Building from M/s Kulja Industries Limited (constructed area 2043.21 sq mtrs) along with leasehold rights of land measuring 2236 square meters in aggregate, located at Plot No. 1, Industrial Estate, Chambaghat, District Solan, Himachal Pradesh – 173213. |