



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
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Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



SBCL/BSE & NSE/2024-25/09

14th May, 2024

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Dear Sir/ Madam

Sub.: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 and in continuation of intimation dated April 26, 2024.

This is to inform you that the Company has signed an agreement dated May 14, 2024 for acquisition of Industrial Land and Building at Solan, Himachal Pradesh from M/s Kulja Industries Limited.

Kindly take the above on record and acknowledge receipt. Thanking you.

The relevant information in terms of the SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 attached herewith as **Annexure-A**.

Yours truly,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary
M. No: A25690

Name of the target entity, details in brief such as size, turnover etc.;	The Company has entered into an agreement dated May 14, 2024 with M/s Kulja Industries Limited for acquisition of industrial building and leasehold rights of land measuring 2236 square meters in aggregate, located at Plot No. 1, Industrial Estate, Chambaghat, District Solan, Himachal Pradesh – 173213.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall within the definition of related party definition.
Industry to which the entity being acquired belongs;	Not Applicable
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This transaction will enable the company in its future expansion activities
Brief details of any governmental or regulatory approvals required for the acquisition;	No regulatory approval required except the approval from DIC, Himachal Pradesh for transfer of leasehold rights
Indicative time period for completion of the acquisition;	As per agreement dated May 14, 2024
Consideration - whether cash consideration or share swap or any other form and details of the same;	This transaction is for all cash consideration through banking channels.
Cost of acquisition and/or the price at which the shares are acquired;	The total cash consideration for this transaction of acquisition of land & Building is Rs. 6.50 Cr approx. excluding applicable fee, taxes and stamp duty.
Percentage of shareholding / control acquired and / or number of shares acquired;	The Company is only acquiring Industrial Building along with leasehold rights of land from M/s Kulja Industries Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The Company has entered into an agreement dated May 14, 2024 with M/s Kulja Industries Limited for acquisition of industrial building and leasehold rights of land measuring 2236 square meters in aggregate, located at Plot No. 1, Industrial Estate, Chambaghat, District Solan, Himachal Pradesh – 173213.