



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off: : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. ( INDIA )  
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Secretarial / Investor Department : investor@shivalikbimetals.com  
CIN : L27101HP1984PLC005862



Cer. Regn. No.  
44 111 151737



Cer. Regn. No.  
104 16390873  
116 16390873



Cer. Regn. No.  
QM 04 00394

**SBCL/BSE & NSE/2023-24/65**

**29<sup>th</sup> November, 2023**

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 <b>Code No. 513097</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>Code No. SBCL</b>
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**Sub: Regulation 30: Press Release**

Dear Sir/Madam,

Please find attached herewith a copy of the Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at [www.shivalikbimetals.com](http://www.shivalikbimetals.com).

You are requested to take the above on record.

Thanking you,  
**For Shivalik Bimetal Controls Limited**

**Aarti Sahni**  
**Company Secretary & Compliance officer**  
**M. No: A25690**

**Encl: As above**

NEWS RELEASE

# Shivalik Bimetal Controls Ltd. signs MoU with Metalor Technologies International SA for setting up a Joint venture to produce Electrical Contacts

**29<sup>th</sup> November, 2023, New Delhi, India:-** Shivalik Bimetal Controls Ltd. (SBCL), a prominent global player in manufacturing of bimetal/trimetal strips, shunt resistors, and electrical contacts, is pleased to announce the signing of a Memorandum of Understanding (MoU) with Metalor Technologies International SA (Metalor) to explore the feasibility of setting up a Joint Venture in India to produce electrical contacts. This strategic collaboration aims to enhance Shivalik's manufacturing capability for producing electrical contacts by partnering with a renowned global leader.

**Metalor Technologies International SA**, headquartered in Switzerland is a member of the Tanaka group of Japan and a global leader in Precious Metals.

**Shivalik Bimetal Controls Ltd.** through its wholly owned subsidiary (Shivalik Engineered Products Private Ltd) is an established player in the Indian market producing electrical contact assemblies with modern joining methods and a world class tooling infrastructure based in Solan, Himachal Pradesh.

**CFO of SBCL, Mr. Rajeev Ranjan** shared, "This is an exciting opportunity for Shivalik to set up a world class organisation catering to the needs of global customers both in India and across the world."

**Managing Director of Shivalik Engineered Products Pvt Ltd. , Mr. Sumer Ghumman**, commented on the MoU: "This has a potential for us to strengthen our manufacturing capabilities using the best technologies in the field of electrical contacts. We look forward to working with Metalor in India and expanding our portfolio of products in the silver contacts segment."

## Company Contact

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Shankhini Saha – Associate Director

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