SHIVALIK

Shivalik Bimetal Controls Limited

Transcript of Extra Ordinary General Meeting 01/2025-26

Tuesday, November 18, 2025, 11:00 AM IST

Attended by Board of Directors and Key Managerial Personnel:

Mr. Narinder Singh Ghumman- Chairman & Whole Time Director
Mr. Kabir Ghumman- Managing Director
Mr. Sumer Ghumman- Whole Time Director
Dr Shrikant Baldi- Independent Director
Mr. Sudhir Mehra- Independent Director
Mr. Swanrjit Singh- Independent Director
Mrs. Anu Ahluwalia- Independent Director

Mr. Rajeev Ranjan- CFO
Mrs. Aarti Sahni- Company Secretary

Mrs. Aarti Sahni: Good Morning and warm welcome to the shareholders, members of the Board of Directors, Auditors and Scrutinizer, who joined us today at the Extraordinary General Meeting of the Company. I, Aarti Sahni, Company Secretary & Compliance Officer of your Company joined this meeting from Delhi i.e. corporate office of the Company through Video Conferencing mode as per the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and various other circulars issued by Ministry of Corporate Affairs & SEBI.

The notice of EGM through Video Conferencing was sent via electronic mode to all the Shareholders on October 15, 2025, by NSDL, whose email ids were registered with the Company and the depositories on cut-off date i.e. October 10, 2025. The facility to attend the meeting through VC was provided to all the shareholders of the Company on first come first serve basis only, pursuant to MCA Circulars. As the meeting is conducted through VC, hence attendance through proxies is not allowed.

Further, this is to inform you that all the members joining the meeting are put on mute mode by default to avoid noise and disturbance during the proceedings of this meeting for smooth and seamless conduct of the meeting. Once the question-and-answer session begins, the name of the registered shareholders, who have registered themselves for speaker, will be announced and thereafter the microphone or speaking facility will be unmuted by the host.

Once the Shareholder unmuted, he or she is requested to turn on their camera and start speaking by mentioning their name, folio number/DPID and Client ID and the location from where he or she is joining the meeting. If for any reason he or she is unable to join through video, the speaker shareholder may continue to speak through Audio mode only. If there is any connectivity issue at the speaker end, we will request the next speaker to join and once the normal connectivity is re-stored for earlier speaker, he or she will again be requested to speak after other registered speaker complete their turn

Now, I requested Mr. Narinder Singh Ghumman, Chairman of the Company, to proceed for the Extraordinary General Meeting.

Mr. Narinder Singh Ghumman:

I, Narinder Singh Ghumman, Chairman & Whole Time Director of the Company welcome you all to the Extraordinary General Meeting of Shivalik Bimetal Controls Limited which has been convened through video conferencing mode. I have joined this meeting from Solan, at the registered office of the Company.

I request host to confirm the quorum.

MAS Host: 41 present at this time.

Mrs. Aarti Sahni: I confirm that the requisite quorum for the meeting is present, I would like to call this meeting to order. Now, I would like to introduce Directors of the Company present in the meeting through Video Conferencing.

Mr. Kabir Ghumman, Managing Director of the Company joined from Solan, Himachal Pradesh.

Mr. Sumer Ghumman, Whole Time Director of the Company joined from Delhi Corporate office of the Company.

Dr. Shrikant Baldi, Independent Director of the Company joined from Ajmer, Rajasthan.

Mr. Sudhir Mehra Independent Director and member of Audit Committee of the Company joined from Delhi.

Mr. Swarnjit Singh, Independent Director and Chairman of Nomination & Remuneration Committee of joined from Gurgaon.

Mrs. Anu Ahluwalia, Independent Women Director and Chairperson of and Stakeholders Relationship & Share Transfer Committee of the Company joined the meeting from Solan, Himachal Pradesh.

Mr. Rajeev Ranjan, Chief Financial Officer of the Company, Joined the meeting from Delhi at the Corporate office of the Company.

Apart from Board of Directors, Chief Financial Officer and Company Secretary of the Company, Mr. Amit Arora. Statutory Auditors, Mr. Suresh Malik, Internal Auditor and Mrs. Rajni Miglani, Secretarial Auditor of the Company, are present at this meeting.

I would like to inform the shareholders that the Statutory Registers and other documents as stated in the Notice of EGM are available for inspection by members as per the process mentioned in the EGM Notice.

Dear Members, the Notice of EGM has been circulated to members of the Company through email and information regarding completion of dispatch of EGM Notice via email was published in the newspapers.

With your permission, I shall take Notice of EGM as read.

As the resolutions have been voted through remote e-voting, therefore as provided in the Secretarial Standards on General Meetings, there will be no proposing and seconding of resolutions. A necessary explanation relating to items to be transacted at this Extraordinary General Meeting has been provided in the explanatory statement forming part of the Notice. The resolution is a “Special business”.

Mrs. Aarti Sahni:

Resolution No. 1- Reclassification of the Status of Promoter & Promoter Group Category to Public Category.

Mrs. Aarti Sahni:

As per the provisions of the Companies Act, 2013 and other applicable laws, your Company has provided e-voting facility through NSDL.

Facility to join this EGM has been made available on first come first serve basis only.

Voting through Show off hands is not allowed.

As per the provisions of the Companies Act, 2013 and other applicable provisions, the Company has provided the remote e voting facility from November 15, 2025 (09.00 A.M. IST) to November 17, 2025 (5.00 P.M. IST), the cut-off date for the same was November 11, 2025.

The members who were holding shares on cut-off date can only cast their vote for the business of the meeting.

Shareholder who have not casted their vote through remote e –voting facility, may cast their vote electronically during the continuation of this meeting or within 15 minutes from the conclusion time of this meeting, through voting page of NSDL and CDSL portal as the case may be.

Shareholders who have already voted through remote e-voting are not entitled to vote at the meeting.

Mr. Amit Saxena, Practicing Company Secretary has been appointed by the Board as the Scrutinizer for conducting e-voting process in a fair and transparent manner.

Now I will request the shareholders to ask their questions who have registered themselves with us previously.

Firstly. I would like to call Mr. Manjit Singh to ask the question. Plz unmute yourself.

Okay, I will announce next. Mr. Praveen Kumar.

Mr. Praveen Kumar:

Hello, I'm audible sir? Yes sir. A very, very good morning to my respective chairperson, respective board of director by fellow shareholders. Myself Praveen Kumar joining this meeting from New Delhi. I have few observations and remarks which I love to share with the entire house. But before that sir, after Diwali, this is the start of the new year. And I wish the entire management team.

Each dedicated employer of our company, a happy, healthy and prosperous features Coming down to my observation's sir, I'm with a company for more than a decade and the new management come. and after that.

Coming down to my observation respected chairpersons. I'm with a company for more than a decade and I have the deepest respect for you. I salute your leadership, your dedication devotion along with the professional team to bring sustainable growth for a retail investor like me. Thankful to be part of such a very, very interesting company, and I have great faith in your ability.

The Real good story started, and today's agenda is the right step at the right time, at the right direction. So, I whole heart support this resolution and this is my best practices with the respective chairperson who has ample experience, a great leadership dedication devotion to bring sustainable value creation for a retail investor like me. I wish you all the best respective care people. God bless you with all the positivity's so that you will keep the momentum of creating value creation for a retail investor like me. Thank you very much for this opportunity. Jai Hind sir Jai Hind.

Mrs. Aarti Sahni:

Thank you. Thank you so much

Mrs. Aarti Sahni:

Now I would like to call Mr. Ayush Gupta.

Mrs. Aarti Sahni:

Now I will call Mr. Gaurav Kumar Singh.

Mr. Gaurav Kumar Singh:

Thank you so much. Good morning to all of you, myself from New Delhi. First of all, I'd like to thank the management for giving this opportunity to expect my views on this platform. My questions to the management are what are the underperforming assets and business segments in the company and what is your plan to retain the experience workforce and skill development?

And what steps have been taken to reduce the carbon footprints and how many legal cases on our company and what steps have been taken to reduce them. I also request you to consider speaker should inform sending some meetings from your end as they participate with genuine interest in the company's progress.

And share our time and efforts to make this event successful. I hope you will consider my general request. As far as the agenda of this EGM is concerned I support the resolutions along with all my family members. Once again I thank the management for their hard work and commitment. We'll always stand with you in driving the companies to greater height of success. In the end I wish you better for the company and a great help for all of you. Thank you so much.

Mrs. Aarti Sahni:

Thank you, Mr. Gaurav.

Mr. Rajeev Ranjan:

So, let me answer his question. His 1st question was regarding the underperforming assets in, in terms of a product line Since we have two products, so there's No underperforming assets and we have been growing quarter to quarter for the last almost five years in both the segment.

Mr. Kabir Ghumman:

I can take that. So basically, it's not only our own priority to reduce our carbon footprint, but we also have expectations from our end customers where we have to meet certain targets and improve on targets here on year. So, you know, I'm happy to inform you that we've discussed this in the past also that both our primary production facilities, so both product categories are running on a hundred percent hydroelectric power as well as there is rooftop solar generation.

In the tune of 500 kW capacity for plant one and plant two combined. We will also be horizontally deploying this to plant three. So overall from a carbon emissions point of view, even when you compare it to our competitors who are making similar products, our carbon footprint is significantly lower for the same product type if you compare it with anyone else around the world. So that already gives us a good position in terms of carbon emissions.

Mr. Rajeev Ranjan:

Yeah, I also request to answer the inclusion of shareholders and the interaction with the shareholders to say a few words on that.

Mr. Sumer Ghumman:

I think in the last four or five years, we have generally, you know, as a philosophy in the company changed things around to give as much information as possible, be it by the way of quarterly earnings calls, be it by more interaction during AGM, as well as just generally having other you know forms of interaction, be it roadshows, group meetings etc. So, a lot of such opportunities are now available for shareholders to interact.

Mr. Sumer Ghumman:

We also try to give timely answers in case somebody out of these events also tries to get information or in touch. So, our intention is to be as transparent as possible when it comes to our future as well as our current, business situation.

Mr. Sumer Ghumman:

So that is a major change and we appreciate that feedback that we get so that we can continue to do that and be even more provide even more information and more clear information which is easy for everybody to understand.

Mrs. Aarti Sahni:

Any other shareholder? Raise their hand.

MAS Host:

No ma'am, there is NO any other shareholder who has raised the hand.

Mrs. Aarti Sahni:

So, we shall conclude this meeting. May I request Mr. Narinder Singh Ghumman to conclude this meeting.

Mr. Narinder Singh Ghumman:

I Narinder Singh Ghumman on behalf of the board of directors, would like to place some record our gratitude to the shareholders, board members, key managerial personnel, the statutory auditor and the secretarial auditor for sparing the valuable time to participate in this meeting. The results will be declared two days after the conclusion of this meeting. The results along with the scrutinizes report will be intimated to the National Stock Exchange of India and BSE Limited where the shares of the company are listed and shall be placed on the company's website.

And on the website of NSDL. Company secretary and compliance officer of the company are authorized to declare the voting results. With this I hereby declare this meeting as closed. Thank you, everyone. Thank you.

Mrs. Aarti Sahni:

Thank you, Thank you everyone, Thank you so much for joining this meeting.

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