



# Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 17, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. ( INDIA )  
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578  
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com  
Secretarial / Investor Department : investor@shivalikbimetals.com  
CIN : L27101HP1984PLC005862



SBCL/BSE/2018-19/18

09<sup>th</sup> August, 2018

To,  
BSE Ltd.  
Corporate Relations Department  
1<sup>st</sup> Floor, Rotunda Bldg., P.J. Towers,  
Dalal Street, Mumbai 400 023

## Outcome of the Board meeting held on August 09, 2018

Dear Sir/Madam,

In compliance of Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. August 09, 2018 has inter alia considered and approved the Un-audited financial results of the Company as per Indian Accounting Standards (Ind-AS) for the quarter ended June 30, 2018. Copy of the aforesaid results along with the Limited Review Report is enclosed herewith.

The Board of Directors had also considered and approved the proposal to avail a working Capital facility of Rs. 25.00 Crore from DBS Bank.

In terms of Regulation 30, it may further be noted that Board meeting commenced at 12.00 Noon (IST) and concluded at 5.15 PM (IST).

You are kindly requested to take the above information on records, please.

Thanking you,

**For Shivalik Bimetal Controls Limited**

**Aarti Jassal**  
**Company Secretary & Compliance officer**

**Encl: As above**



## SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex  
Chambaghat, Solan (Himachal Pradesh)-173213  
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended		Year Ended	
		30.06.18 Unaudited	31.03.18 Audited	30.06.17 Unaudited	31.03.18 Audited
1.	Revenue from Operations	5,068.52	4,284.26	3,892.17	16,167.97
2.	Other Income	80.37	71.43	41.94	230.15
3.	<b>Total Income (1+2)</b>	<b>5,148.89</b>	<b>4,355.69</b>	<b>3,934.11</b>	<b>16,398.12</b>
4.	<b>Expenses</b>				
a)	Cost of materials consumed	2,587.05	2,318.85	1,969.22	8,953.47
b)	Excise Duty	-	-	197.71	197.72
c)	Purchase of stock-in-trade	-	-	-	-
d)	Changes in inventories of finished goods and work in progress	88.72	(277.98)	(31.84)	(790.31)
e)	Employees benefit expense	394.30	394.05	342.13	1,447.90
f)	Finance costs	79.27	123.28	59.19	331.13
g)	Depreciation and amortisation expense	112.81	120.11	111.53	461.58
h)	Other expenses	1,078.77	996.72	698.55	3,611.88
	<b>Total expenses</b>	<b>4,340.92</b>	<b>3,675.03</b>	<b>3,346.49</b>	<b>14,213.37</b>
5.	<b>Profit from Operations before Exceptional Items and tax (3-4)</b>	<b>807.97</b>	<b>680.66</b>	<b>587.62</b>	<b>2,184.75</b>
6.	Exceptional Items- (Income)/Expense	(1.60)	(0.39)	(0.25)	(1.24)
7.	<b>Profit before Tax (5-6)</b>	<b>809.57</b>	<b>681.05</b>	<b>587.87</b>	<b>2,185.99</b>
8.	<b>Tax expense</b>				
a)	Current Tax	237.00	174.55	205.00	502.05
b)	Deferred Tax	(7.86)	(58.44)	1.62	85.25
	<b>Total Tax Expenses</b>	<b>229.14</b>	<b>116.11</b>	<b>206.62</b>	<b>587.30</b>
9.	<b>Net Profit for the Period (7-8)</b>	<b>580.43</b>	<b>564.94</b>	<b>381.25</b>	<b>1,598.69</b>
10.	<b>Other Comprehensive Income</b>				
a)	i) Items that will not be reclassified to Profit & loss	-	0.53	-	0.53
	ii) Income Tax related to the above	-	(0.18)	-	(0.18)
b)	i) Items that will be reclassified to Profit & loss	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-
	<b>Total other comprehensive Income for the period [a(i+ii)+b(i+ii)]</b>	<b>-</b>	<b>0.35</b>	<b>-</b>	<b>0.35</b>
11.	<b>Total Comprehensive Income for the period (9+10)</b>	<b>580.43</b>	<b>565.29</b>	<b>381.25</b>	<b>1,599.04</b>
12.	<b>Paid-up equity share capital</b> (Face Value of the Share ₹ 2/- Each)	<b>768.06</b>	<b>768.06</b>	<b>384.03</b>	<b>768.06</b>
13.	Reserves( excluding Revaluation Reserves) as per audited balance sheet of previous accounting year	-	-	-	7,758.70
14.	<b>Earnings Per Share ( Face Value of the share ₹ 2/ each)</b>				
a)	Basic*	1.51	1.47	0.99	4.16
b)	Diluted*	1.51	1.47	0.99	4.16

\* Earning per share of quarter ended June' 17 is considered after allotment of Bonus Shares.

### NOTES:

- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- Revenue from operations and excise duty for quarter ended June 30, 2017 are not comparable with current period since the sales for current period is net of GST whereas in quarter ended June 30, 2017 it was inclusive of excise duty.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.
- The above financial results were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meeting(s) held on August 09, 2018. The statutory auditors of the Company have carried out the limited review of the stand-alone financial results.

Place: New Delhi  
Date: August 9, 2018

For and on behalf of Board of Directors

(N. S. Ghuman)  
Managing Director  
DIN : 00002052





## SHIVALIK BIMETAL CONTROLS LIMITED

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### EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		30.06.18	31.03.18	30.06.17
1	Total Income from operations	Unaudited	Audited	Unaudited
2	Net Profit for the period (before Tax, Exceptional and / or Extraordinary items)	5,148.89	16,398.12	3,934.11
3	Net Profit for the period before Tax (after Exceptional and / or Extraordinary items)	807.97	2,184.75	587.62
4	Net Profit for the period after Tax after Exceptional and / or Extraordinary items)	809.57	2,185.99	587.87
5	Total Comprehensive Income for the period [ Comprising Profit for the period (after tax ) and Other Comprehensive Income (after tax )]	580.43	1,598.69	381.25
6	Equity share capital	580.43	1,599.04	381.25
7	Reserves( excluding Revaluation Reserves) as per audited balance sheet of previous year	768.06	768.06	384.03
8	Earnings Per Share( Face value of the share ₹ 2/- each )(not annualised)		7,758.70	
	a) Basic*	1.51	4.16	0.99
	b) Diluted*	1.51	4.16	0.99

\* Earning per share of quarter ended June' 17 is considered after allotment of Bonus Shares.

#### NOTES:

- The above is an extract of the detailed format of unaudited standalone financial results for the quarter ended 30th June 2018 filed with the Stock Exchange under regulation- 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of unaudited standalone financial results for the quarter ended 30th June 2018 are available on the websites of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the company's website ([www.shivalikbimetal.com](http://www.shivalikbimetal.com)).
- The above results were reviewed by the Audit Committee and thereafter have been approved by the Board of Directors of the Company at their meeting held on 9th August, 2018.

For and on Behalf of Board of Directors

(N.S.GHUGRIAN)  
Managing Director  
DIN : 00002052



Place : New Delhi  
Dated : August 9, 2018

**ARORA GUPTA & Co.**  
CHARTERED ACCOUNTANTS

HO: T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand  
M: +91 9012474456  
[aroragupta.ca@gmail.com](mailto:aroragupta.ca@gmail.com)  
w: [www.aroragupta.in](http://www.aroragupta.in)

**Independent Auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors,  
Shivalik Bimetal Controls Limited

1. We have reviewed the accompanying Unaudited Standalone Financial results of **Shivalik Bimetal Controls Limited** ('the Company') for the quarter ended 30<sup>th</sup> June, 2018 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulations') as modified by Circular no. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016 ('the circular').

This statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ( Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ( Ind AS) and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by



**ARORA GUPTA & Co.**  
**CHARTERED ACCOUNTANTS**

HO: T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand  
BO: D-57/58, Amar Colony, Lajpat Nagar-IV, New Delhi  
M: +91 9012474456/ 9891670570  
[aroragupta.ca@gmail.com](mailto:aroragupta.ca@gmail.com)  
w: [www.aroragupta.in](http://www.aroragupta.in)

Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement

4. The Comparative financial information of the company for the quarter ended on June 30<sup>th</sup>, 2017 prepared in accordance with Indian Accounting Standards ('Ind AS') included in this. Statement has been reviewed by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated September 13<sup>th</sup> 2017 expressed an unmodified opinion. Our report is not qualified in this matter.

*For and On Behalf Of,*  
**ARORA GUPTA & Co.**  
Chartered Accountants  
ICAI Firm Registration No.: 021313C



A handwritten signature in black ink, appearing to read 'Amit Arora'.

**AMIT ARORA**  
Partner

Membership No.: 514828

Place: New Delhi  
Date: August 3<sup>th</sup>, 2018