



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE 2016

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.16	30.06.2015	31.03.16
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a. Net Sales/ Income from Operations (Net of excise duty)	2,679.56	2,451.58	2,382.37	9,683.74
	b. Other Operating Income	40.30	92.50	30.96	201.24
	Total Income from operations(Net)	2,719.86	2,544.08	2,413.33	9,884.98
2	Expenses				
	a. Cost of materials consumed	1,595.09	1,275.75	1,524.28	5,608.44
	b. Purchases of Stock- in- Trade	-	-	-	-
	c. Changes in inventories of finished goods and work in progress	(96.36)	175.29	(42.95)	194.13
	d. Employees benefit expense	281.44	302.88	264.28	1,150.28
	e. Depreciation and amortisation expense	86.49	91.12	90.14	368.77
	f. Foreign Exchange Fluctuation Loss/(Gain)	(25.70)	(22.22)	(20.69)	(64.40)
	g. Other expenses	535.68	415.63	383.86	1,580.28
	Total expenses	2,376.64	2,238.45	2,198.92	8,837.50
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	343.22	305.63	214.41	1,047.48
4	Other Income	3.06	3.69	2.71	12.56
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)	346.28	309.32	217.12	1,060.04
6	Finance costs	88.81	77.96	117.73	389.90
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	257.47	231.36	99.39	670.14
8	Exceptional Items- (Income)/Expense	(0.80)	9.19	0.20	20.19
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	258.27	222.17	99.19	649.95
10	Tax expense	85.00	108.01	16.88	238.51
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	173.27	114.16	82.31	411.44
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	173.27	114.16	82.31	411.44
14	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,115.05
16.i	Earnings Per Share (before extra ordinary items)				
	a) Basic	0.90	0.59	0.43	2.14
	b) Diluted	0.90	0.59	0.43	2.14
16.ii	Earnings Per Share (after extra ordinary items)				
	a) Basic	0.90	0.59	0.43	2.14
	b) Diluted	0.90	0.59	0.43	2.14

NOTES:

- The above results were reviewed by the audit committee in its meeting held on 10th August, 2016 and taken on record by the Board of Directors of the company at the meeting held on 11th August, 2016.
- The limited review for the quarter ended 30th June, 2016 has been carried out by the Statutory Auditors of the Company.
- Exceptional items pertain to profit on sale of fixed assets during the period.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹ 25.64 lacs in the quarter ended June 30, 2016 in line with AS-16 "Borrowing Costs".

5. The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961.
6. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

Particulars	Quarter ended 30.06.16	Quarter ended 31.03.16	Quarter ended 30.06.15	Year Ended 31.03.16
a) India				
Segment Sales	1,486.46	1,426.12	1,333.99	5,621.34
Segment Assets	1,619.35	1,552.64	1,449.25	1,552.64
b) Rest of World				
Segment Sales	1,193.10	1,025.46	1,048.38	4,062.40
Segment Assets	1,246.11	883.34	1,002.64	883.34

7. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 11.08.2016

sd/-
(N.S. Ghumman)
Mg. Director
DIN : 00002052

