SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER,2015

PART-I

(` in lacs, except EPS)

S No.		Particulars	Quarter Ended			Nine Months Ended		Year Ended
			31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1		**Income from operations**						
	a.	Net Sales/Income from Operations (Net of excise duty)	2,434.68	2,415.11	2,503.41	7,232.16	7,018.61	9,413.43
	b.	Other Operating Income	52.63	25.15	-	108.74	58.04	108.16
		Total Income from operations(Net)	2,487.31	2,440.26	2,503.41	7,340.90	7,076.65	9,521.59
2		**Expenses**						
	a.	Cost of materials consumed	1,322.81	1,485.60	1,412.70	4,332.69	4,244.97	5,774.83
	b.	Purchases of Stock- in- Trade	-	-	-	-	-	-
	c.	Changes in inventories of finished goods and work in progress	78.88	(14.84)	95.37	21.09	(152.99)	(198.57)
	d.	Employees benefit expense	302.09	281.03	258.27	847.40	742.36	1,017.99
	e.	Depreciation and amortisation expense	95.09	92.42	102.26	277.65	304.23	317.05
	f.	Foreign Exchange Fluctuation Loss/(Gain)	(25.46)	3.97	31.62	(42.18)	1.24	(35.26)
	g.	Other expenses	376.05	402.49	359.35	1,162.40	1,050.32	1,392.70
		Total expenses	2,149.46	2,250.67	2,259.57	6,599.05	6,190.13	8,268.74
3		**Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)**	337.85	189.59	243.84	741.85	886.52	1,252.85
4		Other Income	2.03	4.13	1.42	8.87	5.65	13.93
5		**Profit from ordinary activities before Financing costs and Exceptional Items (3-4)**	339.89	193.72	245.26	750.73	892.17	1,266.78
6		Finance costs	86.36	107.85	98.42	311.94	227.91	319.84
7		**Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)**	253.52	85.87	146.84	438.78	664.26	946.94
8		Exceptional Items- (Income)/Expense	13.97	(3.17)	10.84	11.00	19.97	103.91
9		**Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)**	239.55	89.04	136.00	427.78	644.29	843.03
10		Tax expense	85.50	28.12	66.95	130.50	236.41	348.84
11		**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)**	154.05	60.92	69.05	297.28	407.88	494.19
12		Extraordinary Items (net of tax expense)	-	-		-	-	
13		**Net Profit(+)/ Loss(-) for the period (11-12)**	154.05	60.92	69.05	297.28	407.88	494.19
14		Share of profit/(loss) of Associates	-	-	-	-	-	-
15		Minority Interest	-	-	-	-	-	-
16		**Net Profit(+)/ Loss(-) after tax , minority interest and share of profits/(loss) of Associates (13-14-15)**	154.05	60.92	69.05	297.28	407.88	494.19
17		**Paid-up equity share capital** (Face Value of the Share ` 2/- Each)	384.03	384.03	384.03	384.03	384.03	384.03
18		Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5,703.61
19.i		**Earnings Per Share (before extra ordinary items)**						
	a)	Basic	0.80	0.32	0.36	1.55	2.12	2.57
	b)	Diluted	0.80	0.32	0.36	1.55	2.12	2.57
19.ii		**Earnings Per Share (after extra ordinary items)**						
	a)	Basic	0.80	0.32	0.36	1.55	2.12	2.57
	b)	Diluted	0.80	0.32	0.36	1.55	2.12	2.57

NOTES:

1. The above results were reviewed by the audit committee in its meeting held on 6th February,2016 and taken on record by the Board of Directors of the company at the meeting held on 9th February,2016.
2. The limited review for the quarter and period ended 31st Dec ,2015 has been carried out by the Statutory Auditors of the Company.
3. Exceptional Items pertain to loss on sale of fixed assets during the period.
4. Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to `19.33 lacs in the quarter ended December,2015 and ` 108.71 lacs in the period ended December,2015 in line with AS-16 "Borrowing Costs".
5. The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961.
6. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

Particulars	Quarter ended 31.12.15	Quarter ended 30.09.15	Quarter ended 31.12.14	Period Ended 31.12.15	Period Ended 31.12.14	Year Ended 31.03.15
a) India						
Segment Sales	1,409.34	1,451.89	1,411.92	4,195.22	4,018.21	5,414.25
Segment Assets	2,323.56	2,241.71	2,328.95	2,323.56	2,328.95	2,223.67
b) Rest of World						
Segment Sales	1,025.34	963.22	1,091.49	3,036.94	3,000.40	3,999.18
Segment Assets	910.53	847.16	925.46	910.53	925.46	893.19

7. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors

Sd/
(N.S. Ghumman)
Mg. Director
DIN : 00002052

Place : New Delhi
Dated : 09.02.2016