



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2016

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended	
		31.03.16 Audited (Refer note 2)	31.12.15 Unaudited (Refer note 2)	31.03.15 Audited (Refer note 2)	31.03.16 Audited	31.03.15 Audited
1	Income from operations					
	a. Net Sales/Income from Operations (Net of excise duty)	2,451.58	2,434.68	2,394.82	9,683.74	9,413.43
	b. Other Operating Income	92.50	52.63	50.12	201.24	108.16
	Total Income from operations(Net)	2,544.08	2,487.31	2,444.94	9,884.98	9,521.59
2	Expenses					
	a. Cost of materials consumed	1,275.75	1,322.81	1,529.86	5,608.44	5,774.83
	b. Purchases of Stock- in- Trade		-			
	c. Changes in inventories of finished goods and work in progress	175.29	78.05	(50.00)	194.13	(207.38)
	d. Employees benefit expense	302.88	302.09	275.63	1,150.28	1,017.99
	e. Depreciation and amortisation expense	91.12	95.09	12.82	368.77	317.05
	f. Foreign Exchange Fluctuation Loss/(Gain)	(22.22)	(25.46)	(36.50)	(64.40)	(35.26)
	g. Other expenses	415.63	376.88	346.80	1,580.28	1,401.51
	Total expenses	2,238.45	2,149.46	2,078.61	8,837.50	8,268.74
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	305.63	337.85	366.33	1,047.48	1,252.85
4	Other Income	3.69	2.03	8.28	12.56	13.93
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)	309.32	339.88	374.61	1,060.04	1,266.78
6	Finance costs	77.96	86.36	91.93	389.90	319.84
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	231.36	253.52	282.68	670.14	946.94
8	Exceptional Items- (Income)/Expense	9.19	13.97	83.94	20.19	103.91
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	222.17	239.55	198.74	649.95	843.03
10	Tax expense	108.01	85.50	112.43	238.51	348.84
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	114.16	154.05	86.31	411.44	494.19
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	114.16	154.05	86.31	411.44	494.19
14	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03	384.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6,115.05	5,703.61
16.i	Earnings Per Share (before extra ordinary items)					
	a) Basic	0.59	0.80	0.45	2.14	2.57
	b) Diluted	0.59	0.80	0.45	2.14	2.57
16.ii	Earnings Per Share (after extra ordinary items)					
	a) Basic	0.59	0.80	0.45	2.14	2.57
	b) Diluted	0.59	0.80	0.45	2.14	2.57

NOTES:

- The above results were reviewed by the audit committee in its meeting held on 27th May, 2016 and taken on record by the Board of Directors of the company at the meeting held on 30th May, 2016.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year-to-date figures up to 31st December, 2015 which were subjected to limited review.
- Exceptional Items include a net loss on sale of fixed assets ₹ 29.04 Lacs and an amount of ₹ 8.85 Lacs being amount written back on account of liabilities no more payable.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹15.53 lacs in the quarter ended March 31, 2016 and ₹ 124.24 Lacs during the year ended March 31, 2016 in line with AS-16 "Borrowing Costs".
- The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961 and creation of deferred tax liability in accordance with the relevant Accounting Standard (AS 22), issued by ICAI.
- The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

Particulars	Quarter ended 31.03.16	Quarter ended 31.12.15	Quarter ended 31.03.15	Year Ended 31.03.16	Year ended 31.03.15
a) India					
Segment Sales	1,426.12	1,409.34	1,396.04	5,621.34	5,414.25
Segment Assets	1,552.64	1,614.57	1,514.68	1,552.64	1,514.68
b) Rest of World					
Segment Sales	1,025.46	1,025.34	998.78	4,062.40	3,999.18
Segment Assets	883.34	945.09	945.64	883.34	945.64



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7. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.
8. The disclosure of Balance Sheet items, as required under clause 41(v)(h) of the listing agreement is as under:-

Statement of Assets and Liabilities as at 31st March 2016

(₹ in Lacs)

Particulars	31st March, 2016 Audited	31st March, 2015 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	384.03	384.03
(b) Reserves and Surplus	6,115.05	5,703.61
Sub-Total - Shareholders' funds	6,499.08	6,087.64
2. Non-Current Liabilities		
(a) Long term borrowings	481.03	898.91
(b) Deferred tax liabilities(Net)	196.27	179.16
(c) Long term provisions	23.37	19.59
Sub-Total - Non-Current Liabilities	700.67	1,097.66
3. Current Liabilities		
(a) Short term borrowings	3,248.67	2,968.89
(b) Trade Payables	605.80	1,259.30
(c) Other current liabilities	977.77	889.64
(d) Short term provisions	628.35	408.76
Sub-Total - Current Liabilities	5,460.59	5,526.59
TOTAL EQUITIES AND LIABILITIES	12,660.34	12,711.89
B ASSETS		
1. Non Current Assets		
(a) Fixed assets		
(i) Tangible assets	3,258.58	3,462.34
(ii) Intangible assets	11.87	12.04
(iii) Capital work-in-progress	381.12	361.70
(iv) Intangible Assets under Development	42.83	35.51
(b) Non Current Investment	1,757.73	1,757.73
(c) Long-term loans and advances	49.99	63.40
(d) Other non-current assets	734.29	744.69
Sub-Total - Non-Current Assets	6,236.41	6,437.41
2. Current Assets		
(a) Current Investments	30.57	17.57
(b) Inventories	2,338.36	2,879.67
(c) Trade receivables	2,408.42	2,407.87
(d) Cash & Cash equivalents	817.98	36.51
(e) Short term loans and advances	745.26	859.20
(f) Other current assets	83.34	73.66
Sub-Total - Current Assets	6,423.93	6,274.48
TOTAL-ASSETS	12,660.34	12,711.89

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 30.05.2016

Sd/-
(N.S. Ghumman)
Mg. Director
DIN : 00002052