



SHIVALIK BIMETAL CONTROLS LIMITED
 Regd. Office: 16-18, New Electronics Complex
 Chambaghat, Solan (Himachal Pradesh)
UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2013

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended
		30.06.13 Unaudited	31.03.13 Audited	30.06.12 Unaudited	31.03.2013 Audited
1	Income from operations				
	a. Net Sales/ Income from Operations (Net of excise duty)	1,909.27	1,980.70	2,061.28	7,763.32
	b. Other Operating Income	54.36	30.92	0.16	62.50
	Total Income from operations(Net)	1,963.63	2,011.62	2,061.44	7,825.82
2	Expenses				
	a. Cost of materials consumed	1,211.71	1,199.31	1,452.65	4,698.36
	b. Purchases of Stock- in- Trade				
	c. Changes in inventories of finished goods and work in progress	(124.51)	44.62	(209.91)	39.88
	d. Employees benefit expense	207.50	215.98	201.72	856.64
	e. Depreciation and amortisation expense	59.61	63.13	56.79	233.85
	f. Foreign Exchange Fluctuation Loss/(Gain)	137.19	(149.18)	109.10	4.21
	g. Other expenses	342.10	402.40	397.86	1,511.73
	Total expenses	1,833.60	1,776.26	2,008.21	7,344.67
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	130.03	235.36	53.23	481.15
4	Other Income	4.27	4.08	2.49	12.94
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)				
		134.30	239.44	55.72	494.09
6	Finance costs	92.59	127.99	115.34	360.95
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	41.71	111.45	(59.62)	133.14
8	Exceptional Items- (Income)/ Expense	(10.48)	(29.16)	1.89	(50.54)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	52.19	140.61	(61.51)	183.68
10	Tax expense	-	46.61	-	65.05
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	52.19	94.00	(61.51)	118.63
12	Extraordinary Items (net of tax expense ₹ Nil)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	52.19	94.00	(61.51)	118.63
14	Share of profit/ (loss) of Associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit(+)/ Loss(-) after tax , minority interest and share of profits(loss) of Associates (13-14-15)	52.19	94.00	(61.51)	118.63
17	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,883.06
19.i	Earnings Per Share (before extra ordinary items)				
	a) Basic	0.27	0.49	(0.32)	0.62
	b) Diluted	0.27	0.49	(0.32)	0.62
19.ii	Earnings Per Share (after extra ordinary items)				
	a) Basic	0.27	0.49	(0.32)	0.62
	b) Diluted	0.27	0.49	(0.32)	0.62
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	7,423,030	7,423,030	7,423,030	7,423,030
	- Percentage of shareholding	38.66%	38.66%	38.66%	38.66%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Shares	11,778,370	11,778,370	11,778,370	11,778,370
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.34%	61.34%	61.34%	61.34%
	PARTICULARS				Quarter Ended 30th June 2013
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter				NIL
	Received during the quarter				NIL
	Disposed of during the quarter				NIL
	Remaining unresolved at the end of the quarter				NIL

Segmental Information

(Rs. in Lacs)

Particulars	Quarter ended 30.06.13	Quarter ended 31.03.2013	Quarter ended 30.06.2012	Year ended 31.03.2013
a) India				
Segment Sales	1,166.00	1,102.11	1,306.50	4,630.92
Segment Assets	1,905.11	1,757.01	2,017.02	1,757.01
b) Rest of World				
Segment Sales	743.27	878.59	754.78	3,132.40
Segment Assets	809.07	830.35	620.97	830.35

NOTES:

- The above statement of financial results for the quarter ended 30th June,2013,as reviewed by the Audit Committee, have been taken on record at the Board of Directors meeting held on 8th of August, 2013.

2. The limited review for the period ended 30th June 2013 has been carried out by the Statutory Auditors of the Company

3. Provision for income tax and deferred tax for the current year shall be reviewed at the year end.
4. Exceptional Items include a sum of ₹ 1.71 Lacs towards loss on the sale of fixed assets and a sum of ₹ 12.19 Lacs being amount written back on account of liabilities no more payable.
5. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables are located in India.
6. The audited figures in respect of the results for preceding quarter ending 31st March 13 are the balancing figures between the Audited Financial Results in respect of full financial year ended 31st March 2013 and the published year to date unaudited figures upto the 3rd quarter ended December 2012.
7. The company had purchased land situated at Kandaghat, N.H.22, Himachal Pradesh for setting up of Unit-IV. Subsequently NHAI has notified the acquisition of part of the Co.'s Land for road widening which is affecting the approach road to the factory building. Accordingly, the proposed construction of factory building stands deferred and the company is reviewing all available options to deal with the situation.
8. The company has obtained in-principle approvals from concerned authorities /agencies for the proposed "Rights Issue" in connection with the Co.'s expansion program including the setting up of Unit-IV. However due to delay in setting up of the Unit IV, the proposed Rights Issue has been deferred.
9. Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹ 39.62 Lacs in the quarter ended June 30,2013 in line with AS-16"Borrowing Costs".
10. The number of investment complaints received during the quarter were Nil and there were no investor complaints pending at the beginning as well as at the end of the quarter.
- 11 Previous year/period figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors

sd/-

(N.S. Ghumman)

Mg. Director

Place :New Delhi

Dated : 08.08.13