



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



Cer. Regn. No.
44 111 151737



Cer. Regn. No.
104 16390873
116 16390873



Cer. Regn. No.
QM 04 00394

SBCL/BSE/2021-22/38

30th November, 2021

To, BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Scrip code: 513097

Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed, disclosure of related party transactions on a Standalone and Consolidated basis, in the format specified in the accounting standards for the half year ended September 30, 2021.

Thanking You
Yours Sincerely,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary

Encl. As above

“Related Party Disclosure” for the half year ended 30th September, 2021 in accordance with Ind AS 24 - On Standalone Basis

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs. Aarti Sahni	
8.	Mr. Kabir Ghumman	Relative of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings (P) Ltd.	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D.Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapur**	Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Mr. Gurmeet Singh Gill	
19.	Mrs. Anu Ahluwalia	
20.	Lt. Gen. Pradeep Khanna	
21.	Mr. Swarnjit Singh	
22.	Mrs. Harpreet Kaur	

** Mr Rohit Kapur has been passed away on 05th September, 2020.

(ii) Transactions during the half year with related parties: 01st April, 2021 To 30th September, 2021 (Rs. in lakhs)

Sr. No.	Nature of Transactions	Joint Venture	Associates	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Independent Directors
1	Job Work Income	1.38 (4.61)					
2	Rent Received		2.18 (2.18)				
3	Job Work Expense		19.78 (17.32)				
4	Purchase of fixed Assets		43.32 (31.04)				
5	Sale of fixed Assets	- -	78.00 -				
6	Goods Purchased	430.82 (36.59)	19.74 (11.40)				
7	Reimbursement of Expenses(Net)	3.13 (1.65)	0.31 (0.20)			0.83 (0.61)	
8	Managerial Remuneration			354.06 (186.56)			
9	Sitting Fees						1.18 (1.25)
10	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.				42.50 (35.78)		
11	Gratuity and Earned Leave Benefits						
12	Leases				3.47 (2.54)	33.78 (40.71)	
13	CSR Expenditure					18.00 (12.50)	
14	Unsecured Loans					515.00 (100.00)	
	i) Taken					204.01 (136.99)	
	ii) Repaid						
15	Finance Costs					53.17 (51.27)	



Balances as at 30th September ,2021

15	Investments	1,001.48 (1,001.48)	22.28 (22.28)				
16	Unsecured Loans					1487.91 (1119.91)	
17	Payable	171.21 (39.58)	28.93 (27.47)		-		
18	Receivable	1.11 (5.16)	0.08				



“Related Party Disclosure” for the half year ended 30th September 2021 in accordance with Ind AS 24: On Consolidated basis

(i) List of related parties where control exits and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs. Aarti Sahni	
8.	Mr. Kabir Ghumman	Relative of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings (P) Ltd.	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D.Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapur**	Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Mr. Gurmeet Singh Gill	
19.	Mrs. Anu Ahluwalia	
20.	Lt. Gen. Pradeep Khanna	
21.	Mr. Swarnjit Singh	
22.	Mrs. Harpreet Kaur	

** Mr Rohit Kapur has been passed away on 05th September, 2020.

(ii) Transactions during the half year with related parties: 01st April , 2021 To 30th September , 2021

(Rs. in lakhs)

Sr. No.	Nature of Transactions	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Independent Directors
1	Reimbursement of Expenses(Net)			0.83 (0.61)	
2	Managerial Remuneration	354.06 (186.56)			
3	Sitting Fees				1.18 (1.25)
4	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.		42.50 (35.78)		
5	Leases		3.47 (2.54)	33.78 (40.71)	
6	CSR Expenditure			18.00 (12.50)	
7	Unsecured Loans			515.00	
	i) Taken			(100.00)	
	ii) Repaid			204.01 (136.99)	
8	Finance Costs			53.17 (51.27)	

Balances as at 30th September 2021

9	Unsecured Loans			1,487.91 (1,119.91)	
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