



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



Cer. Regn. No.
44 111 151737



Cer. Regn. No.
104 16390873
116 16390873



Cer. Regn. No.
QM 04 00394

SBCL/BSE/2021-22/18

21st July, 2021

BSE Limited Corporate Relationship Deptt. PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Code No. 513097	To, National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. SBCL
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Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed, disclosure of related party transactions on a standalone and consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2021.

Thanking You
Yours Sincerely,

For Shivalik Bimetal Controls Limited

Aarti Sahni
Company Secretary

Encl. As above

“Related Party Disclosure” for the half year ended 31st March , 2021 in accordance with Ind AS 24 - On Standalone Basis

(i) List of related parties where control exits and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs.Aarti Sahni	
8.	Mr. Kabir Ghumman	Relative of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings (P) Ltd. (Earlier known as TSL Holdings Ltd.)	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D.Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapur**	Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Mr.Gurmeet Singh Gill	
19.	Mrs. Anu Ahluwalia	
20.	Lt. Gen. Pradeep Khanna	
21.	Mrs. Harpreet Kaur	

** Mr Rohit Kapur has been passed away on 05th September, 2020.

(ii) Transactions during the half year with related parties: 01st Oct, 2020 to 31st March, 2021

(Rs. in lakhs)

Sr. No.	Nature of Transactions	Joint Venture	Associates	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Independent Directors
1	Job Work Income	1.10 (6.60)					
2	Rent Received		2.18 (2.15)				
3	Job Work Expense		21.33 (20.42)				
4	Other Income	1.53 (1.64)					
5	Goods Purchased	224.10 (390.80)	35.90 (40.49)				
6	Reimbursement of Expenses(Net)	0.10 (0.32)	-			0.81 (0.78)	
7	Managerial Remuneration			529.60 (347.08)			
8	Sitting Fees						1.00 (.39)
9	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.				56.11 (33.82)		
10	Gratuity and Earned Leave Benefits				0.88 (2.39)		
11	Rent Paid				2.54 (2.54)	31.51 (59.57)	
12	CSR Expenditure					22.00 (18.00)	
13	Unsecured Loans					230.00 (240.00)	
	i) Taken					172.99 (277.11)	
	ii) Repaid						
14	Finance Costs					49.46 (62.57)	

Balances as at 31 March 2021

15	Investments	1,001.48 (1,001.48)	22.28 (22.28)				
16	Security Deposits					- (13.50)	
17	Unsecured Loans					1176.92 (1161.54)	
18	Payable	106.00 (69.89)	24.33 (15.12)		- -		
19	Receivable	0.22 (3.69)					

figures in () indicate previous years figure



“Related Party Disclosure” for the half year ended 31st March, 2021 in accordance with Ind AS 24: On Consolidated basis

(i) List of related parties where control exits and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs.Aarti Sahni	
8.	Mr. Kabir Ghumman	Relative of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings (P) Ltd. (Earlier known as TSL Holdings Ltd.)	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D.Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapur**	Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Mr.Gurmeet Singh Gill	
19.	Mrs. Anu Ahluwalia	
20.	Lt. Gen. Pradeep Khanna	
21.	Mrs. Harpreet Kaur	

** Mr Rohit Kapur has been passed away on 05th September, 2020.

(ii) Transactions during the half year with related parties: 01st October, 2020 to 31st March, 2021

(Rs. in lakhs)

Sr. No.	Nature of Transactions	Key Managerial Personnel	Relative of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Independent Directors
1	Reimbursement of Expenses(Net)			0.81 (0.78)	
2	Managerial Remuneration	529.60 (347.08)			
3	Sitting Fees				1.00 (0.39)
4	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.		56.11 (33.82)		
5	Gratuity and Earned Leave Benefits		0.88 (2.39)		
6	Rent Paid		2.54 (2.54)	31.51 (59.57)	
7	CSR Expenditure			22.00 (18.00)	
8	Unsecured Loans			230.00	
	i) Taken			(240.00)	
	ii) Repaid			172.99 (277.11)	
9	Finance Costs			49.46 (62.57)	

Balances as at 31st March 2021

10	Security Deposits			- (13.50)	
11	Unsecured Loans			1,176.92 (1,161.54)	

figures in () indicate previous years figure

