



Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

Regd. Off. : 16 - 18, New Electronics Complex, Chambaghat, Distt. Solan - 173213, H.P. (INDIA)
Phone : + 91 - 1792 - 230578 Fax : + 91 - 1792 - 230475, 230578
Email : plant@shivalikbimetals.com Website : www.shivalikbimetals.com
Secretarial / Investor Department : investor@shivalikbimetals.com
CIN : L27101HP1984PLC005862



Car. Regn. No.
44 111 151737



Car. Regn. No.
104 16390873
116 16390873



Car. Regn. No.
QM 04 00394

SBCL/BSE/2019-20/ 18

Date: 20th June, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 513097

Dear Sir,

Sub.: Disclosure of Related Party Transactions Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find enclosed details of Related Party Transactions for the Half Year ended 31st March, 2019.

You are requested to kindly take the same on your records.

Thanking you,

Yours truly,

For Shivalik Bimetal Controls Limited

Aarti Jassal
Company Secretary

Encl: As above

"Related Party Disclosure" for the half year ended 31st March, 2019 in accordance with Ind AS 24:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

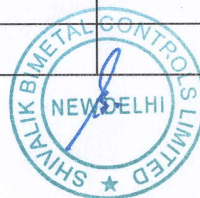
Sr. No.	Name of Related Party	Relationship
1.	Checon Shivalik Contact Solutions Pvt. Ltd.	Joint Venture
2.	Innovative Clad Solutions Pvt. Ltd.	
3.	Shivalik Bimetal Engineers Pvt. Ltd.	Associate
4.	Mr. S. S. Sandhu	Key Managerial Personnel (KMP)
5.	Mr. N. S. Ghumman	
6.	Mr. Rajeev Ranjan	
7.	Mrs. Aarti Jassal	
8.	Mr. Kabir Ghumman	Relatives of Key Managerial Personnel
9.	Mr. Sumer Ghumman	
10.	TSL Holdings Ltd.	Enterprises over which Key Managerial Persons are able to exercise significant influence
11.	Angad Estates Pvt. Ltd.	
12.	Amar Engineering Company Pvt. Ltd.	
13.	Ultra Portfolio Management Pvt. Ltd.	
14.	O.D. Finance and Investment Pvt. Ltd.	
15.	ABS Foundation	
16.	Mr. Rohit Kapur	Non-Executive & Independent Directors
17.	Mr. Nirmaljeet Singh Gill	
18.	Lt. Gen. Pradeep Khanna	
19.	Mr. J.S. Mann*	
20.	Mr. Gurmeet Singh Gill	Non-Executive & Non-Independent Directors
21.	Mrs. Harpreet Kaur	

*Mr. J.S. Mann passed away on June 01, 2019

(ii) Transactions with related parties for the half year ended 31st March, 2019

(₹ in lakhs)

Sr. No.	Nature of Transactions	Joint Ventures	Associate	Key Managerial Personnel	Relatives of Key Managerial Personnel	Enterprises over which KMP are able to exercise significant influence	Directors
1.	Job Work Income	7.58					
2.	Rent Received		1.98				
3.	Job Work Expense	0.07	47.38				
4.	Other Income	1.53					
5.	Goods Purchased	462.57	35.47				
6.	Reimbursement of Expenses(Net)	1.95				0.87	
7.	Investment	96.60					
8.	Managerial Remuneration			285.07			
9.	Sitting Fees						0.39
10.	Remuneration in pursuant to Section 197 of the Companies Act 2013 for holding an office or place of profit.				27.18		
10.1	Gratuity and Earned Leave Benefits				1.13		
11.	Rent Paid				2.53	52.81	
12.	CSR Expenditure					16.00	
13.	Unsecured Loans						
	i) Taken					240.00	
	ii) Repaid					830.39	
14.	Finance Costs					71.38	



Balances as at 31st March 2019

(₹ in lakhs)

15.	Investments	1,001.48	22.28				
16.	Security Deposits					13.50	
17.	Unsecured Loans					970.00	
18.	Payable	151.37	42.98				
19.	Receivable	1.55					

