

Outcome of the Board Meeting held on Tuesday, the 9th day of February, 2016

The Board of Directors of the Company at its meeting held on Tuesday, the 9th day of February, 2016, inter alia, has transacted the following:

1. The Board deliberated on the Unaudited Financial Results (Provisional) along with Limited Review Report for the third quarter and nine months ended on 31st December, 2015 and approved the same.
2. The Board considered and approved the appointment of Secretarial Auditor, namely M/s R Miglani & Co., Company Secretaries, New Delhi to conduct Secretarial audit for the financial year 2015-16.
3. The Board discussed the Re-appointment of Mr. Narinder Singh Ghumman, Managing Director, whose period of office is going to expire on 31st March, 2016 and decided to re-appoint him for another period of five years from 1st April, 2016 to 31st March, 2021, subject to approval of the Shareholders in the next General meeting of the Company.
4. The Board considered and approved the execution of fresh Listing Agreement with Stock Exchange under SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

Yours truly,
For Shivalik Bimetal Controls Limited
Sd/-
Company Secretary