



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019
(₹ in lakhs, except EPS)

S No.	Unaudited	Quarter Ended		Year Ended	
		30.06.19	31.03.19	30.06.18	31.03.19
		Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	5,068.29	4,767.80	5,032.15	19,339.15
2.	Other Income	119.69	195.66	118.34	538.66
3.	Total Income (1+2)	5,187.98	4,963.46	5,150.49	19,877.81
4.	Expenses				
a)	Cost of materials consumed	2,641.83	2,615.45	2,587.05	10,865.57
b)	Excise Duty	-	-	-	-
c)	Purchase of stock-in-trade	-	-	-	-
d)	Changes in inventories of finished goods and work in progress	334.21	(548.07)	88.72	(1,278.29)
e)	Employees benefit expense	476.55	469.50	394.30	1,691.56
f)	Finance costs	91.48	96.77	79.27	357.73
g)	Depreciation and amortisation expense	145.22	136.69	112.81	484.86
h)	Other expenses	1,076.10	1,374.19	1,078.77	4,506.42
	Total expenses	4,765.39	4,144.53	4,340.92	16,627.85
5.	Profit from Operations before Exceptional Items and tax (3-4)	422.59	818.93	809.57	3,249.96
6.	Exceptional Items- (Income)/Expense	-	-	-	-
7.	Profit before Tax (5-6)	422.59	818.93	809.57	3,249.96
8.	Tax expense				
a)	Current Tax	140.00	236.85	237.00	958.88
b)	Deferred Tax	(11.32)	0.01	(7.86)	(16.81)
	Total Tax Expenses	128.68	236.86	229.14	942.07
9.	Net Profit for the Period (7-8)	293.91	582.07	580.43	2,307.89
10.	Other Comprehensive Income				
a)	i) Items that will not be reclassified to Profit & loss	-	(19.68)	-	(3.88)
	ii) Income Tax related to the above	-	6.60	-	1.13
b)	i) Items that will be reclassified to Profit & loss	-	-	-	-
	ii) Income Tax related to the above	-	-	-	-
	Total Other Comprehensive Income for the period [a(i)+b(i)]	-	(13.08)	-	(2.75)
11.	Total Comprehensive Income for the period (9+10)	293.91	568.99	580.43	2,305.14
12.	Paid-up equity share capital (Face Value of the Share ` 2/- Each)	768.06	768.06	768.06	768.06
13.	Other Equity	-	-	-	9,786.06
14.	Earnings Per Share (Face Value of the share ` 2/ each)				
a)	Basic	0.77	1.48	1.51	6.00
b)	Diluted	0.77	1.48	1.51	6.00

NOTES:

- The above financial results were reviewed by the Audit Committee in their meeting held on 12th August, 2019 and approved by the Board of Directors of the Company at their meeting held on 12th August, 2019. The Statutory Auditors of the Company have expressed an unmodified Audit opinion.
- Effective April 01, 2019, the Company has adopted Ind AS 116 "Leases" and applied the standard to lease arrangements existing on the date of initial application using the modified retrospective approach with right-of-use asset recognized at an amount equal to the lease liability adjusted for any prepayments/ accruals recognized in the balance sheet immediately before the date of initial application. Accordingly, comparatives for the year ended March 31, 2019 have not been retrospectively adjusted.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dt. 5th July, 2016.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.
- The figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of 3rd quarter of the relevant financial year.

Place: New Delhi
Date: 12.08.2019



For and on behalf of Board of Directors

(Signature)
(N. S. Ghuman)
Managing Director
DIN : 00002052

ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

HO: T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand

M: +91 9012474456
aroragupta.ca@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
Shivalik Bimetal Controls Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial results of **Shivalik Bimetal Controls Limited** ("the Company") for the quarter ended 30th June, 2019 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular no. CIR/CFD/CMD/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial



ARORA GUPTA & Co.
CHARTERED ACCOUNTANTS

HO: T-2, Gole Market, Rudrapur, Udham Singh Nagar, Uttarakhand

M: +91 9012474456
aroragupta.ca@gmail.com

data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with the Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and On Behalf Of;
ARORA GUPTA & Co.
Chartered Accountants
Firm Registration No.: 021313C



A handwritten signature in black ink, appearing to read "Amit Arora".

Place: New Delhi
Date: 12/08/2019

AMIT ARORA
Partner
Membership No.: 514828
UDIN: 19514828AAAAAB9574