



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex
Chambaghat, District Solan (Himachal Pradesh)-173213
CIN : L27101HP1984PLC005862

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019
(₹ in lakhs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended	
		31.03.19	31.12.18	31.03.18	31.03.19	31.03.18
		Audited	Unaudited	Audited	Audited	Audited
1.	Revenue from Operations	4,767.80	4,528.49	4,128.78	19,339.15	15,984.11
2.	Other Income	195.66	132.90	225.22	538.66	415.25
3.	Total Income (1+2)	4,963.46	4,661.39	4,354.00	19,877.81	16,399.36
4.	Expenses					
a)	Cost of materials consumed	2,615.45	2,827.42	2,318.85	10,865.57	8,953.47
b)	Excise Duty	-	-	-	-	197.72
c)	Purchase of stock-in-trade	-	-	-	-	-
d)	Changes in inventories of finished goods and work in progress	(548.07)	(586.08)	(277.98)	(1,278.29)	(790.31)
e)	Employees benefit expense	469.50	421.41	394.05	1,691.56	1,447.90
f)	Finance costs	96.77	84.40	123.28	357.73	331.13
g)	Depreciation and amortisation expense	136.69	118.65	120.11	484.86	461.58
h)	Other expenses	1,374.19	966.72	994.64	4,506.42	3,611.88
	Total expenses	4,144.53	3,832.52	3,672.95	16,627.85	14,213.37
5.	Profit from Operations before Exceptional Items and tax (3-4)	818.93	828.87	681.05	3,249.96	2,185.99
6.	Exceptional Items- (Income)/ Expense	-	-	-	-	-
7.	Profit before Tax (5-6)	818.93	828.87	681.05	3,249.96	2,185.99
8.	Tax expense					
a)	Current Tax	236.85	245.68	174.55	958.88	502.05
b)	Deferred Tax	0.01	(5.93)	(58.44)	(16.81)	85.25
	Total Tax Expenses	236.86	239.75	116.11	942.07	587.30
9.	Net Profit for the Period (7-8)	582.07	589.12	564.94	2,307.89	1,598.69
10.	Other Comprehensive Income					
a) i)	Items that will not be reclassified to Profit & loss	(19.68)	5.25	0.53	(3.88)	0.53
ii)	Income Tax related to the above	6.60	(1.82)	(0.18)	1.13	(0.18)
b) i)	Items that will be reclassified to Profit & loss	-	-	-	-	-
ii)	Income Tax related to the above	-	-	-	-	-
	Total Other Comprehensive Income for the period [a(i+ii)+b(i+ii)]	(13.08)	3.43	0.35	(2.75)	0.35
11.	Total Comprehensive Income for the period (9+10)	568.99	592.55	565.29	2,305.14	1,599.04
12.	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	768.06	768.06	768.06	768.06	768.06
13.	Other Equity	-	-	-	9,786.06	7,758.70
14.	Earnings Per Share (Face Value of the share ₹ 2/ each)					
a)	Basic	1.48	1.54	1.47	6.00	4.16
b)	Diluted	1.48	1.54	1.47	6.00	4.16

NOTES:

- The above financial results were reviewed by the Audit Committee in their meeting held on 22nd May, 2019 and approved by the Board of Directors of the Company at their meeting held on 23rd May, 2019. The Statutory Auditors of the Company have expressed an unmodified Audit opinion.
- As the Company's activities involve predominantly one business segment i.e., Process and Product Engineering, which are considered to be a single primary business segment, therefore the disclosure requirement of Ind AS-108, operating segments is not applicable.
- These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (SEBI Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dt. 5th July, 2016.
- The figures for the quarter ended 31st March, 2019 and corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures up to the end of 3rd quarter of the relevant financial year. Also, the figures upto the end of 3rd quarter had only been reviewed and not subjected to audit.
- Revenue from operations and excise duty for the period ended March 31, 2018 are not comparable with current period since the sales for current period is net of GST whereas in the period ended March 31, 2018 it was inclusive of excise duty till June 2017.
- The Board of Directors have recommended a final dividend of Rs. 0.30 per equity share of face value of Rs. 2/- each which would entail a net outflow aggregating to Rs. 138.89 Lakhs (including Corporate Dividend Tax) subject to the approval of shareholders in the forthcoming AGM of the company.
- The figures for the previous periods have been regrouped/rearranged, wherever necessary to conform to the current period's classification.
- Effective April 1, 2018 the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed at the date of initial application and the comparative information is not restated in the statement of profit & loss. The adoption of the standard did not have any significant impact to the financial statements of the Company.

For Shivalik Bimetal Controls Ltd.


Managing Director



SHIVALIK BIMETAL CONTROLS LIMITED

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CIN : L27101HP1984PLC005862

9. The statement of Assets and Liabilities as required under Regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

Statement of Assets and Liabilities as at

(₹ In Lakhs)

	Particulars	31st March, 2019 Audited	31st March, 2018 Audited
1.	ASSETS		
	Non Current Assets		
	(a) Property, Plant and Equipment	4,518.80	4,512.41
	(b) Capital Work-in-Progress	536.54	408.11
	(c) Intangible assets	11.29	7.48
	(d) Intangible Assets Under Development	62.02	63.74
	(e) Financial Assets		
	(i) Investment	1,027.44	930.76
	(ii) Loans receivables	38.43	34.32
	(iii) Other Financial Assets	-	0.55
	(f) Other non-current assets	31.63	50.98
	Total Non Current Assets	6,226.15	6,008.35
	Current Assets		
	(a) Inventories	6,926.74	4,060.09
	(b) Financial Assets		
	(i) Trade receivables	3,457.54	3,359.03
	(ii) Cash & Cash equivalents	39.10	22.58
	(iii) Other Bank Balances	9.72	12.51
	(iv) Loans receivables	1.15	1.75
	(v) Others Financial Assets	2.75	0.64
	(c) Other current assets	736.75	1,173.16
	(d) Current Tax Assets	15.42	15.42
	Total Current Assets	11,189.17	8,645.18
	Asset classified as held for sale	191.86	191.86
	TOTAL ASSETS	17,607.18	14,845.39
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	768.06	768.06
	(b) Other equity	9,786.06	7,758.70
	Total Equity	10,554.12	8,526.76
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	744.04	744.16
	(ii) Other financial liabilities	40.06	-
	(b) Provisions	32.96	29.41
	(c) Deferred tax liabilities(Net)	442.05	458.86
	Total Non Current liabilities	1,259.11	1,232.43
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,261.94	2,302.38
	(ii) Trade Payables		
	a) Outstanding dues of micro enterprises and small enterprises	9.50	7.14
	b) Outstanding dues of creditors other than micro enterprises and small enterprises	1,454.22	1,733.22
	(iii) Other financial liabilities	718.27	792.65
	(b) Other Current Liabilities	190.23	172.28
	(c) Provisions	9.30	10.68
	(d) Current Tax Liabilities	150.49	67.85
	Total Current liabilities	5,793.95	5,086.20
	TOTAL EQUITIES AND LIABILITIES	17,607.18	14,845.39

For Shivalik Bimetal Controls Ltd
For and on Behalf of Board of Directors

(N. S. Ghuman)
Managing Director
DIN : 00002052

Place : New Delhi
Dated : May 23, 2019