



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)-173213

CIN : L27101HP1984PLC005862

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Nine Months		Year Ended
		31.12.16 Unaudited	30.09.16 Unaudited	31.12.15 Unaudited	31.12.16 Unaudited	31.12.15 Unaudited	31.03.16 Audited
1	Income from operations						
	a. Net Sales/Income from Operations (Net of excise duty)	3,095.47	2,878.53	2,434.68	8,653.56	7,232.16	9,683.74
	b. Other Operating Income	33.99	22.22	52.63	96.51	108.74	201.24
	Total Income from operations(Net)	3,129.46	2,900.75	2,487.31	8,750.07	7,340.90	9,884.98
2	Expenses						
	a. Cost of materials consumed	1,626.24	1,609.85	1,322.81	4,831.18	4,332.69	5,608.44
	b. Purchases of Stock-in- Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in progress	(21.53)	(72.16)	78.88	(190.05)	21.09	194.13
	d. Employees benefit expense	313.65	306.25	302.09	901.34	847.40	1,150.28
	e. Depreciation and amortisation expense	90.70	87.84	95.09	265.03	277.65	368.77
	f. Foreign Exchange Fluctuation Loss/(Gain)	(56.34)	(48.18)	(25.46)	(130.22)	(42.18)	(64.40)
	g. Other expenses	661.48	630.24	376.05	1,827.40	1,162.40	1,580.28
	Total expenses	2,614.20	2,513.84	2,149.46	7,504.68	6,599.05	8,837.50
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	515.26	386.91	337.85	1,245.39	741.85	1,047.48
4	Other Income	1.27	3.57	2.03	7.90	8.87	12.56
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)	516.53	390.48	339.88	1,253.29	750.72	1,060.04
6	Finance costs	72.93	42.08	86.36	203.82	311.94	389.90
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	443.60	348.40	253.52	1,049.47	438.78	670.14
8	Exceptional Items- (Income)/Expense	96.93	8.57	13.97	104.70	11.00	20.19
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	346.67	339.83	239.55	944.77	427.78	649.95
10	Tax expense	175.00	85.00	85.50	345.00	130.50	238.51
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	171.67	254.83	154.05	599.77	297.28	411.44
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	171.67	254.83	154.05	599.77	297.28	411.44
14	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03	384.03	384.03
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,115.05
16.i	Earnings Per Share (before extra ordinary items)						
	a) Basic	0.89	1.33	0.80	3.12	1.55	2.14
	b) Diluted	0.89	1.33	0.80	3.12	1.55	2.14
16.ii	Earnings Per Share (after extra ordinary items)						
	a) Basic	0.89	1.33	0.80	3.12	1.55	2.14
	b) Diluted	0.89	1.33	0.80	3.12	1.55	2.14

NOTES:

- The above results were reviewed by the Audit Committee in its meeting held on 8th February, 2017 and taken on record by the Board of Directors of the Company at the meeting held on 8th February, 2017.
- The limited review for the quarter and nine months ended 31st December, 2016 has been carried out by the Statutory Auditors of the Company.
- Exceptional Items include provision for doubtful debts of ₹ 99.40 Lacs, Net loss on sale of fixed assets ₹ 7.99 Lacs and amount of ₹ 2.69 Lacs being amount written back on account of liabilities, no more payable.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹ 21.67 lacs in the quarter and ₹ 37.95 lacs in nine month ended 31st December, 2016 in line with AS-16 "Borrowing Costs".
- The Board of Directors have announced the payment of Interim Dividend @12.50% i.e. Rs. 0.25 per equity share of face value of Rs. 2/- each for the F.Y. 2016-17.
- The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961
- The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

Particulars	Quarter ended 31.12.16	Quarter ended 30.09.16	Quarter ended 31.12.15	Nine Months Ended 31.12.16	Nine Months Ended 31.12.15	Year ended 31.03.16
a) India						
Segment Sales	1,392.77	1,469.59	1,409.34	4,348.82	4,195.22	5,621.34
Segment Assets	1,470.75	1,560.46	2,323.56	1,470.75	2,323.56	1,552.64
b) Rest of World						
Segment Sales	1,702.70	1,408.94	1,025.34	4,304.74	3,036.94	4,062.40
Segment Assets	1,430.93	1,213.17	910.53	1,430.93	910.53	883.34

- Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

For and on Behalf of Board of Directors

Place : New Delhi
Dated : 08.02.2017

S/d
(S.S.Sandhu)
Chairman
DIN : 00002312