



## SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex  
Chambaghat, Solan (Himachal Pradesh)-173213  
CIN : L27101HP1984PLC005862

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2017

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Year Ended	
		31.03.17 Audited (Refer note 2)	31.12.16 Unaudited (Refer note 2)	31.03.16 Audited (Refer note 2)	31.03.17 Audited	31.03.16 Audited
<b>1</b>	<b>Income from operations</b>					
	a. Net Sales/Income from Operations (Net of excise duty)	3,076.49	3,095.47	2,451.58	11,730.05	9,683.74
	b. Other Operating Income	49.02	33.99	92.50	145.53	201.24
	<b>Total Income from operations(Net)</b>	<b>3,125.51</b>	<b>3,129.46</b>	<b>2,544.08</b>	<b>11,875.58</b>	<b>9,884.98</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	1,656.72	1,626.24	1,275.75	6,487.90	5,608.44
	b. Changes in inventories of finished goods and work in progress	(94.30)	(21.53)	175.29	(284.35)	194.13
	c. Employees benefit expense	351.07	313.65	302.88	1,252.41	1,150.28
	d. Depreciation and amortisation expense	94.58	90.70	91.12	359.61	368.77
	e. Foreign Exchange Fluctuation Loss/(Gain)	(65.47)	(56.34)	(22.22)	(195.69)	(64.40)
	f. Other expenses	706.38	760.88	415.63	2,633.18	1,580.28
	<b>Total expenses</b>	<b>2,648.98</b>	<b>2,713.60</b>	<b>2,238.45</b>	<b>10,253.06</b>	<b>8,837.50</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>476.53</b>	<b>415.86</b>	<b>305.63</b>	<b>1,622.52</b>	<b>1,047.48</b>
<b>4</b>	<b>Other Income</b>	<b>5.90</b>	<b>1.27</b>	<b>3.69</b>	<b>13.80</b>	<b>12.56</b>
<b>5</b>	<b>Profit from ordinary activities before Financing costs and Exceptional Items (3-4)</b>	<b>482.43</b>	<b>417.13</b>	<b>309.32</b>	<b>1,636.32</b>	<b>1,060.04</b>
<b>6</b>	<b>Finance costs</b>	<b>43.83</b>	<b>72.93</b>	<b>77.96</b>	<b>247.65</b>	<b>389.90</b>
<b>7</b>	<b>Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)</b>	<b>438.60</b>	<b>344.20</b>	<b>231.36</b>	<b>1,388.67</b>	<b>670.14</b>
<b>8</b>	<b>Exceptional Items- (Income)/Expense</b>	<b>(2.06)</b>	<b>(2.47)</b>	<b>9.19</b>	<b>3.24</b>	<b>20.19</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>440.66</b>	<b>346.67</b>	<b>222.17</b>	<b>1,385.43</b>	<b>649.95</b>
<b>10</b>	<b>Tax expense</b>	<b>129.43</b>	<b>175.00</b>	<b>108.01</b>	<b>474.43</b>	<b>238.51</b>
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax ( 9-10)</b>	<b>311.23</b>	<b>171.67</b>	<b>114.16</b>	<b>911.00</b>	<b>411.44</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>311.23</b>	<b>171.67</b>	<b>114.16</b>	<b>911.00</b>	<b>411.44</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>6,964.79</b>	<b>6,115.05</b>
<b>16.i</b>	<b>Earnings Per Share (before extra ordinary items)</b>					
	a) Basic	1.62	0.89	0.59	4.74	2.14
	b) Diluted	1.62	0.89	0.59	4.74	2.14
<b>16.ii</b>	<b>Earnings Per Share (after extra ordinary items)</b>					
	a) Basic	1.62	0.89	0.59	4.74	2.14
	b) Diluted	1.62	0.89	0.59	4.74	2.14

### NOTES:

- The above results were reviewed by the Audit Committee in its meeting held on 24th May, 2017 and approved by the Board of Directors of the Company at their meeting held on 25th May, 2017.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to 31st December, 2016 which were subjected to limited review.
- Exceptional Items of ₹ 3.24 lacs includes net loss on sale of fixed assets ₹ 7.19 Lacs and ₹ 3.95 Lacs being amount written back on account of liabilities, no more payable.
- The Board of Directors have recommended a final dividend of ₹0.25 per equity share of face value of Rs. 2/- each aggregating to ₹57.78 lacs (including corporate dividend tax), subject to the approval of the shareholders in the forthcoming Annual General Meeting of the company.
- The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961 and creation of deferred tax liability in accordance with the relevant Accounting Standard (AS 22), issued by ICAI.
- The Ind AS as prescribed in section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 is not applicable to the company for the financial year 2016-17.





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7. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

### Segmental Information

Particulars	Quarter ended 31.03.17	Quarter ended 31.12.16	Quarter ended 31.03.16	Year Ended 31.03.17	Year Ended 31.03.16
<b>a) India</b>					
Segment Sales	1,397.14	1,392.77	1,426.12	5,745.96	5,621.34
Segment Assets	1,458.61	1,470.75	1,552.64	1,458.61	1,552.64
<b>b) Rest of World</b>					
Segment Sales	1,679.35	1,702.70	1,025.46	5,984.09	4,062.40
Segment Assets	1,231.49	1,430.93	883.34	1,231.49	883.34

8. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.  
9. The disclosure of Balance Sheet items, as required under regulation 33(3)(f) of SEBI (LODR) Regulations, 2015 is as under:-

### Statement of Assets and Liabilities as at

(₹ in Lacs)

Particulars		31st March, 2017 Audited	31st March, 2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' Funds</b>		
	(a) Share Capital	384.03	384.03
	(b) Reserves and Surplus	6,964.79	6,115.05
	<b>Sub-Total - Shareholders' funds</b>	7,348.82	6,499.08
2.	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings	491.93	481.03
	(b) Deferred tax liabilities(Net)	226.09	196.27
	(c) Long term provisions	27.11	23.37
	<b>Sub-Total - Non-Current Liabilities</b>	745.13	700.67
3.	<b>Current Liabilities</b>		
	(a) Short term borrowings	2,107.85	3,248.67
	(b) Trade Payables	816.76	605.80
	(c) Other current liabilities	800.21	977.77
	(d) Short term provisions	975.13	628.35
	<b>Sub-Total - Current Liabilities</b>	4,699.95	5,460.59
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>12,793.90</b>	<b>12,660.34</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3,191.91	3,258.58
	(ii) Intangible assets	8.43	11.87
	(iii) Capital work-in-progress	387.94	381.12
	(iv) Intangible Assets under Development	58.84	42.83
	(b) Non Current Investment	1,757.73	1,757.73
	(c) Long-term loans and advances	55.22	49.99
	(d) Other non-current assets	627.20	734.29
	<b>Sub-Total - Non-Current Assets</b>	6,087.27	6,236.41
2.	<b>Current Assets</b>		
	(a) Current Investments	30.57	30.57
	(b) Inventories	2,588.91	2,338.36
	(c) Trade receivables	2,657.14	2,408.42
	(d) Cash & Cash equivalents	24.45	817.98
	(e) Short term loans and advances	1,319.34	745.26
	(f) Other current assets	86.22	83.34
	<b>Sub-Total - Current Assets</b>	6,706.63	6,423.93
	<b>TOTAL-ASSETS</b>	<b>12,793.90</b>	<b>12,660.34</b>



For and on Behalf of Board of Directors

*(Signature)*

(N. S. Ghumman)  
Managing Director  
DIN : 00002052

Place : New Delhi  
Dated : 25.05.2017