



## SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex  
Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT. 2016

(₹ in lacs, except EPS)

S No.	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2016	30.06.2016	30.09.15	30.09.16	30.09.15	31.03.16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	a. Net Sales/Income from Operations ( Net of excise duty)	2,878.53	2,679.56	2,415.11	5,558.09	4,797.48	9,683.74
	b. Other Operating Income	22.22	40.30	25.15	62.52	56.11	201.24
	<b>Total Income from operations(Net)</b>	<b>2,900.75</b>	<b>2,719.86</b>	<b>2,440.26</b>	<b>5,620.61</b>	<b>4,853.59</b>	<b>9,884.98</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	1,609.85	1,595.09	1,485.60	3,204.94	3,009.88	5,608.44
	b. Purchases of Stock- in- Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in progress	(72.16)	(96.36)	(14.84)	(168.52)	(57.79)	194.13
	d. Employees benefit expense	306.25	281.44	281.03	587.69	545.31	1,150.28
	e. Depreciation and amortisation expense	87.84	86.49	92.42	174.33	182.56	368.77
	f. Foreign Exchange Fluctuation Loss/(Gain)	(48.18)	(25.70)	3.97	(73.88)	(16.72)	(64.40)
	g. Other expenses	630.24	535.68	402.49	1,165.92	786.35	1,580.28
	<b>Total expenses</b>	<b>2,513.84</b>	<b>2,376.64</b>	<b>2,250.67</b>	<b>4,890.48</b>	<b>4,449.59</b>	<b>8,837.50</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)</b>	<b>386.91</b>	<b>343.22</b>	<b>189.59</b>	<b>730.13</b>	<b>404.00</b>	<b>1,047.48</b>
<b>4</b>	<b>Other Income</b>	<b>3.57</b>	<b>3.06</b>	<b>4.13</b>	<b>6.63</b>	<b>6.84</b>	<b>12.56</b>
<b>5</b>	<b>Profit from ordinary activities before Financing costs and Exceptional Items (3-4)</b>	<b>390.48</b>	<b>346.28</b>	<b>193.72</b>	<b>736.76</b>	<b>410.84</b>	<b>1,060.04</b>
<b>6</b>	<b>Finance costs</b>	<b>42.08</b>	<b>88.81</b>	<b>107.85</b>	<b>130.89</b>	<b>225.58</b>	<b>389.90</b>
<b>7</b>	<b>Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)</b>	<b>348.40</b>	<b>257.47</b>	<b>85.87</b>	<b>605.87</b>	<b>185.26</b>	<b>670.14</b>
<b>8</b>	<b>Exceptional Items- (Income)/Expense</b>	<b>8.57</b>	<b>(0.80)</b>	<b>(3.17)</b>	<b>7.77</b>	<b>(2.97)</b>	<b>20.19</b>
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>339.83</b>	<b>258.27</b>	<b>89.04</b>	<b>598.10</b>	<b>188.23</b>	<b>649.95</b>
<b>10</b>	<b>Tax expense</b>	<b>85.00</b>	<b>85.00</b>	<b>28.12</b>	<b>170.00</b>	<b>45.00</b>	<b>238.51</b>
<b>11</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax ( 9-10)</b>	<b>254.83</b>	<b>173.27</b>	<b>60.92</b>	<b>428.10</b>	<b>143.23</b>	<b>411.44</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense )</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>254.83</b>	<b>173.27</b>	<b>60.92</b>	<b>428.10</b>	<b>143.23</b>	<b>411.44</b>
<b>14</b>	<b>Paid-up equity share capital</b> (Face Value of the Share ₹ 2/- Each)	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>	<b>384.03</b>
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>6,115.05</b>
<b>16.i</b>	<b>Earnings Per Share (before extra ordinary items)</b>						
	a) Basic	1.33	0.90	0.32	2.23	0.75	2.14
	b) Diluted	1.33	0.90	0.32	2.23	0.75	2.14
<b>16.ii</b>	<b>Earnings Per Share (after extra ordinary items)</b>						
	a) Basic	1.33	0.90	0.32	2.23	0.75	2.14
	b) Diluted	1.33	0.90	0.32	2.23	0.75	2.14

**NOTES:**

- The above results were reviewed by the audit committee in its meeting held on 7<sup>th</sup> November,2016 and taken on record by the Board of Directors of the company at the meeting held on 8<sup>th</sup> November,2016.
- The limited review for the quarter and half year ended 30th Sept., 2016 has been carried out by the Statutory Auditors of the Company.
- Exceptional items pertain to loss on sale of fixed assets during the period.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹ (9.36) lacs in the quarter and ₹ 16.28 lacs in half year ended Sept. 30, 2016 in line with AS-16 "Borrowing Costs".
- The figure of Tax expense represents provision for Income Tax calculated as per the provisions of the Income Tax Act, 1961



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6. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

### Segmental Information

Particulars	Quarter ended 30.09.16	Quarter ended 30.06.16	Quarter ended 30.09.15	Half Year Ended 30.09.16	Half Year Ended 30.09.15	Year ended 31.03.16
<b>a) India</b>						
Segment Sales	1,469.59	1,486.46	1,451.89	2,956.05	2,785.88	5,621.34
Segment Assets	1,560.46	1,619.35	1,532.72	1,560.46	1,532.72	1,552.64
<b>b) Rest of World</b>						
Segment Sales	1,408.94	1,193.10	963.22	2,602.04	2,011.60	4,062.40
Segment Assets	1,213.17	1,246.11	852.56	1,213.17	852.56	883.34

7. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

8. The disclosure of Balance Sheet items, as required under clause 41(v)(h) of the listing agreement is as under:-

### Statement of Assets and Liabilities as at

(₹ in Lacs)

Particulars		30th Sept.2016 Unaudited	31st March, 2016 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1.	<b>Shareholders' Funds</b>		
	(a) Share Capital	384.03	384.03
	(b) Reserves and Surplus	6,543.15	6,115.05
	<b>Sub-Total - Shareholders' funds</b>	6,927.18	6,499.08
2.	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings	543.05	481.03
	(b) Deferred tax liabilities(Net)	196.27	196.27
	(c) Long term provisions	23.37	23.37
	<b>Sub-Total - Non-Current Liabilities</b>	762.69	700.67
3.	<b>Current Liabilities</b>		
	(a) Short term borrowings	1,493.07	3,248.67
	(b) Trade Payables	1,270.72	605.80
	(c) Other current liabilities	1,191.29	977.77
	(d) Short term provisions	788.73	628.35
	<b>Sub-Total - Current Liabilities</b>	4,743.81	5,460.59
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>12,433.68</b>	<b>12,660.34</b>
<b>B</b>	<b>ASSETS</b>		
1.	<b>Non Current Assets</b>		
	(a) Fixed assets		
	(i) Tangible assets	3,190.15	3,258.58
	(ii) Intangible assets	9.96	11.87
	(iii)Capital work-in-progress	365.58	381.12
	(iv)Intangible Assets under Development	55.85	42.83
	(b) Non Current Investment	1,757.73	1,757.73
	(c) Long-term loans and advances	79.34	49.99
	(d) Other non-current assets	730.30	734.29
	<b>Sub-Total - Non-Current Assets</b>	6,188.91	6,236.41
2.	<b>Current Assets</b>		
	(a) Current Investments	30.57	30.57
	(b) Inventories	2,392.03	2,338.36
	(c) Trade receivables	2,734.40	2,408.42
	(d) Cash & Cash equivalents	64.59	817.98
	(e) Short term loans and advances	954.17	745.26
	(f) Other current assets	69.01	83.34
	<b>Sub-Total - Current Assets</b>	6,244.77	6,423.93
	<b>TOTAL-ASSETS</b>	<b>12,433.68</b>	<b>12,660.34</b>

For and on Behalf of Board of Directors

Place : New Delhi  
Dated : 08.11.2016

S/d  
(S. S. Sandhu)  
Chairman  
DIN : 00002312