



SHIVALIK BIMETAL CONTROLS LIMITED

Regd. Office: 16-18, New Electronics Complex

Chambaghat, Solan (Himachal Pradesh)

CIN : L27101HP1984PLC005862

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT,2015

(₹ in lacs, except EPS)

PART - I

S No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
a.	Net Sales/Income from Operations (Net of excise duty)	2,415.11	2,382.37	2,414.13	4,797.48	4,515.20	9,413.43
b.	Other Operating Income	25.15	30.96	22.10	56.11	58.04	108.16
	Total Income from operations(Net)	2,440.26	2,413.33	2,436.23	4,853.59	4,573.24	9,521.59
2	Expenses						
a.	Cost of materials consumed	1,485.60	1,524.28	1,470.55	3,009.88	2,832.27	5,774.83
b.	Purchases of Stock- in- Trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods and work in progress	(14.84)	(42.95)	(76.70)	(57.79)	(248.36)	(198.57)
d.	Employees benefit expense	281.03	264.28	252.30	545.31	484.09	1,017.99
e.	Depreciation and amortisation expense	92.42	90.14	131.32	182.56	201.97	317.05
f.	Foreign Exchange Fluctuation Loss/(Gain)	3.97	(20.69)	1.62	(16.72)	(30.38)	(35.26)
g.	Other expenses	402.49	383.86	337.04	786.35	690.97	1,392.70
	Total expenses	2,250.67	2,198.92	2,116.13	4,449.59	3,930.56	8,268.74
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	189.59	214.41	320.10	404.00	642.68	1,252.85
4	Other Income	4.13	2.71	3.12	6.84	4.23	13.93
5	Profit from ordinary activities before Financing costs and Exceptional Items (3-4)	193.72	217.12	323.22	410.84	646.91	1,266.78
6	Finance costs	107.85	117.73	72.79	225.58	129.49	319.84
7	Profit from ordinary activities after Financing costs but before Exceptional Items (5-6)	85.87	99.39	250.43	185.26	517.42	946.94
8	Exceptional Items- (Income)/Expense	(3.17)	0.20	0.48	(2.97)	9.13	103.91
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	89.04	99.19	249.95	188.23	508.29	843.03
10	Tax expense	28.12	16.88	65.37	45.00	169.45	348.84
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	60.92	82.31	184.58	143.23	338.84	494.19
12	Extraordinary Items (net of tax expense)						
13	Net Profit(+)/ Loss(-) for the period (11-12)	60.92	82.31	184.58	143.23	338.84	494.19
14	Share of profit/(loss) of Associates						
15	Minority Interest						
16	Net Profit(+)/ Loss(-) after tax , minority interest and share of profits/(loss) of Associates (13-14-15)	60.92	82.31	184.58	143.23	338.84	494.19
17	Paid-up equity share capital (Face Value of the Share ₹ 2/- Each)	384.03	384.03	384.03	384.03	384.03	384.03
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,703.61
19.i	Earnings Per Share (before extra ordinary items)						
a)	Basic	0.32	0.43	0.96	0.75	1.76	2.57
b)	Diluted	0.32	0.43	0.96	0.75	1.76	2.57
19.ii	Earnings Per Share (after extra ordinary items)						
a)	Basic	0.32	0.43	0.96	0.75	1.76	2.57
b)	Diluted	0.32	0.43	0.96	0.75	1.76	2.57

PART-II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	7,319,266	7,319,266	7,301,666	7,319,266	7,301,666	7,319,266
	- Percentage of shareholding	38.12%	38.12%	38.03%	38.12%	38.03%	38.12%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered						
	- Number of Shares	11,882,134	11,882,134	11,899,734	11,882,134	11,899,734	11,882,134
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.88%	61.88%	61.97%	61.88%	61.97%	61.88%
	PARTICULARS						Quarter Ended 30th Sept 2015
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter						NIL
	Received during the quarter						NIL
	Disposed off during the quarter						NIL
	Remaining unresolved at the end of the quarter						NIL

NOTES:

- The above results were reviewed by the audit committee in its meeting held on 2nd November,2015 and taken on record by the Board of Directors of the company at the meeting held on 4th November,2015.
- The limited review for the quarter and half year ended 30th September,2015 has been carried out by the Statutory Auditors of the Company.
- Exceptional Items pertain to gain on sale of fixed assets during the period.
- Finance costs include adjustment for exchange differences arising from foreign currency borrowings to the extent that they are regarded as an allocation to interest cost amounting to ₹49.89 lacs in the quarter ended Sept 30,2015 and ₹ 89.38 lacs in the half year ended Sept 30,2015 in line with AS-16 "Borrowing Costs".



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5. The Company's activities involve predominantly one business segment i.e. Process and product Engineering, which are considered to be a single primary business segment. The Company has identified India and Rest of the World as geographical segments for secondary segmental reporting. All assets other than receivables against exports and stocks lying in warehouse at Germany, are located in India. The details of reportable segments are as under:-

Segmental Information

(₹ in lacs)

Particulars	Quarter ended 30.09.15	Quarter ended 30.06.15	Quarter ended 30.09.14	Half Year Ended 30.09.15	Half Year Ended 30.09.14	Year ended 31.03.15
a) India						
Segment Sales	1,451.89	1,333.99	1,392.78	2,785.88	2,606.29	5,414.25
Segment Assets	2,241.71	2,158.24	2,219.39	2,241.71	2,219.39	2,223.67
b) Rest of World						
Segment Sales	963.22	1,048.38	1,021.35	2,011.60	1,908.91	3,999.18
Segment Assets	847.16	978.02	828.07	847.16	828.07	893.19

6. Previous period/year figures have been regrouped/recast wherever necessary, to make it comparable.

7. The disclosure of Balance Sheet items, as required under clause 41(v)(h) of the listing agreement is as under:-

Statement of Assets and Liabilities as at

(₹ in lacs)

Particulars		30th Sept,2015 Unaudited	31st March, 2015 Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' Funds		
	(a) Share Capital	384.03	384.03
	(b) Reserves and Surplus	5,846.84	5,703.61
	Sub-Total - Shareholders' funds	6,230.87	6,087.64
2.	Non-Current Liabilities		
	(a) Long term borrowings	621.27	898.91
	(b) Deferred tax liabilities(Net)	179.16	179.16
	(c) Long term provisions	23.78	19.59
	Sub-Total - Non-Current Liabilities	824.21	1,097.66
3.	Current Liabilities		
	(a) Short term borrowings	2,512.13	2,968.89
	(b) Trade Payables	1,042.43	1,259.30
	(c) Other current liabilities	982.33	889.64
	(d) Short term provisions	455.01	408.76
	Sub-Total - Current Liabilities	4,991.90	5,526.59
	TOTAL EQUITIES AND LIABILITIES	12,046.98	12,711.89
B	ASSETS		
1.	Non Current Assets		
	(a) Fixed assets		
	(i) Tangible assets	3,410.12	3,462.34
	(ii) Intangible assets	11.15	12.04
	(iii)Capital work-in-progress	373.79	361.70
	(iv)Intangible Assets under Development	36.82	35.51
	(b) Non Current Investment	1,757.73	1,757.73
	(c) Long-term loans and advances	65.26	63.40
	(d) Other non-current assets	738.45	744.69
	Sub-Total - Non-Current Assets	6,393.32	6,437.41
2.	Current Assets		
	(a) Current Investments	17.57	17.57
	(b) Inventories	2,369.03	2,879.67
	(c) Trade receivables	2,379.88	2,407.87
	(d) Cash & Cash equivalents	24.23	36.51
	(e) Short term loans and advances	811.51	859.20
	(f) Other current assets	51.44	73.66
	Sub-Total - Current Assets	5,653.66	6,274.48
	TOTAL-ASSETS	12,046.98	12,711.89

For and on Behalf of Board of Directors

Place : New Delhi

Dated : 04.11.2015

(N.S. Ghumman)

Mg. Director

DIN : 00002052