

Annexure - XI to the Listing Agreement

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

NAME OF THE COMPANY: SHIVALIK BIMETAL CONTROLS LIMITED

QUARTER ENDING ON : 31ST DECEMBER, 2014

Particulars		Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
II	Board of Directors	49 (II)		
A)	Composition of Board	49 (IIA)	Yes	Disclosure will be given in the Next Annual Report
B)	Independent Directors	49 (IIB)	Yes	--do--
C)	Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	--do--
D)	Other provisions as to Board and Committees	49 (IID)	Yes	--do--
E)	Code of Conduct	49 (IIE)	Yes	--do--
F)	Whistle Blower Policy	49 (IIF)	Yes	--do--
III	Audit Committee	49 (III)		
A)	Qualified & Independent Audit Committee	49 (IIIA)	Yes	Disclosure will be given in the Next Annual Report
B)	Meeting of Audit Committee	49 (IIIB)	Yes	--do--
C)	Powers of Audit Committee	49 (IIIC)	Yes	--do--
D)	Role of Audit Committee	49 (IIID)	Yes	--do--
E)	Review of information by Audit Committee	49 (IIIE)	Yes	--do--
IV	Nomination and Remuneration Committee	49 (IV)	Yes	
V	Subsidiary Companies	49 (V)	N.A.	No Subsidiary Company
VI	Risk Management	49 (VI)	Yes	
VII	Related Party Transactions	49 (VII)	Yes	
VIII	Disclosures	49 (VIII)		
A)	Related party transactions	49 (VIII A)	Yes	Disclosure will be given in the Annual Report
B)	Disclosure of Accounting Treatment	49 (VIII B)	Yes	--do--

C)	Remuneration of Directors	49 (VIII C)	Yes	--do--
D)	Management	49 (VIII D)	Yes	--do--
E)	Shareholders	49 (VIII E)	Yes	--do--
F)	Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	N.A.	
IX	CEO/CFO Certification	49 (IX)	Yes	Will be given in the Annual Report
X	Report on Corporate Governance	49 (X)	Yes	--do--
XI	Compliance	49 (XI)	Yes	--do--

for Shivalik Bimetal Controls Limited

Place: New Delhi
Date:- 8th January, 2015

Sd/-
Company Secretary