

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE
QUARTER ENDED 30TH SEPTEMBER, 2013

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 (I)		
A) Composition of Board	49 (IA)	Yes	Declaration will be given in the Annual Report --do-- --do--
B) Non-executive Directors compensation & disclosures	49 (IB)	Yes	
C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
B) Meeting of Audit Committee	49 (IIB)	Yes	
C) Powers of Audit Committee	49 (IIC)	Yes	
D) Role of Audit Committee	49 (IID)	Yes	
E) Review of information by Audit Committee	49 (IIE)	Yes	
III Subsidiary Companies	49 (III)	N.A.	
IV Disclosures	49 (IV)		
A) Basis of related party transactions	49 (IVA)	Yes	Declaration will be given in the Annual Report --do-- --do-- No issues were there during the quarter Declaration will be given in the Annual Report --do-- --do--
B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
C) Board Disclosures – Risk Management	49 (IVC)	Yes	
D) Proceeds from Public Issues, Rights Issues Preference Issues etc.	49 (IVD)	N.A.	
E) Remuneration of Directors	49 (IVE)	Yes	
F) Management	49 (IVF)	Yes	
G) Shareholders	49 (IVG)	Yes	
V) CEO/CFO Certification	49 (V)	Yes	--do--
VI) Report on Corporate Governance	49 (VI)	Yes	--do--
VII) Compliance	49 (VII)	Yes	--do--

for Shivalik Bimetal Controls Limited

**Sd/-
Company Secretary**