

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE**  
**QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2013**

Particulars	Clauses of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I Board of Directors</b>	<b>49 (I)</b>		
A) Composition of Board	49 (IA)	Yes	Declaration will be given in the Annual Report --do-- --do--
B) Non-executive Directors compensation & disclosures	49 (IB)	Yes	
C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	49 (ID)	Yes	
<b>II Audit Committee</b>	<b>49 (II)</b>		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
B) Meeting of Audit Committee	49 (IIB)	Yes	
C) Powers of Audit Committee	49 (IIC)	Yes	
D) Role of Audit Committee	49 (IID)	Yes	
E) Review of information by Audit Committee	49 (IIE)	Yes	
<b>III Subsidiary Companies</b>	<b>49 (III)</b>	N.A.	
<b>IV Disclosures</b>	<b>49 (IV)</b>		
A) Basis of related party transactions	49 (IVA)	Yes	Declaration will be given in the Annual Report --do-- --do-- No issues were there during the quarter Declaration will be given in the Annual Report --do-- --do--
B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
C) Board Disclosures – Risk Management	49 (IVC)	Yes	
D) Proceeds from Public Issues, Rights Issues Preference Issues etc.	49 (IVD)	N.A.	
E) Remuneration of Directors	49 (IVE)	Yes	
F) Management	49 (IVF)	Yes	
G) Shareholders	49 (IVG)	Yes	
<b>V) CEO/CFO Certification</b>	<b>49 (V)</b>	Yes	--do--
<b>VI) Report on Corporate Governance</b>	<b>49 (VI)</b>	Yes	--do--
<b>VII) Compliance</b>	<b>49 (VII)</b>	Yes	--do--

**for Shivalik Bimetal Controls Limited**

**Date: 13<sup>th</sup> January, 2014**  
**Place: New Delhi**

**Company Secretary**